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(Stock Exchange Code 4975) June 9, 2021

To Shareholders with Voting Rights:

Masashi Kimura Representative Director, President and CEO JCU CORPORATION 8-1 Higashiueno 4-chome, Taito-ku, Tokyo, Japan

NOTICE OF THE 61ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially notified of the 61st Annual General Meeting of Shareholders of JCU CORPORATION (the "Company"). The meeting will be held for the purposes as described below.

To prevent the spread of the novel coronavirus infection, we recommend that you exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Wednesday, June 23, 2021, Japan time.

1. Date and Time: Thursday, June 24, 2021, at 10:00 a.m. Japan time

(The reception desk opens at 9:30 a.m.)

2. Place: Conference room at the Head Office of the Company located at

TIXTOWER UENO 16F, 8-1 Higashiueno 4-chome, Taito-ku, Tokyo, Japan

3. Meeting Agenda:

Matters to be reported: 1. The Business Report, Consolidated Financial Statements for the Company's

61st Fiscal Year (April 1, 2020 – March 31, 2021) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated

Financial Statements

2. Non-consolidated Financial Statements for the Company's 61st Fiscal Year

(April 1, 2020 – March 31, 2021)

Proposals to be resolved:

Proposal 1: Election of ten (10) Directors

Proposal 2: Election of two (2) Audit & Supervisory Board Members

- Of the documents that should be provided along with this convocation, matters that should be included in the Consolidated Statements of Changes in Shareholders' Equity, the Non-Consolidated Statements of Changes in Shareholders' Equity, the Notes to the Consolidated Financial Statements, and the Notes to the Non-Consolidated Financial Statements are posted on the Company's Web site (https://www.jcu-i.com/), based on laws and regulations and provisions of the Articles of Incorporation of the Company, therefore these are not included in the attached document to this convocation.
 - Therefore, the attached Consolidated Financial Statements and Non-Consolidated Financial Statements are part of the Consolidated Financial Statements and Non-Consolidated Financial Statements audited by the Audit & Supervisory Board Members to prepare the audit report and by the Accounting Auditor to prepare the accounting audit report.
- Should the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (https://www.jcu-i.com/).
- In order to prevent the spread of the novel coronavirus infection, we recommend that you exercise your voting rights in writing or via the Internet. Shareholders attending the meeting in person are kindly requested to check the status of the infection and their physical condition on the day of the meeting and take measures to prevent infection such as wearing a mask before visiting.
 - As the seats at the venue will be spaced out widely in order to prevent the spread of the infection, as they were last year, significantly less seating will be available. Therefore, please note that even if you come to the venue, you may not enter the venue.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of ten (10) Directors

The terms of office of all eight (8) Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of ten (10) Directors is proposed, with an increase of two (2) Directors with the aim of the further strengthening of corporate governance.

The candidates are as follows:

	The candidates are as follows:				•
_	No.	Name		Positions and responsibilities at the Company the I	ndance at Board of rectors retings
_	1	Masashi Kimur	ra Reappointment		00% 7/17)
	2	Akihisa Omor	i Reappointment		00% 7/17)
_	3	Takanori Arata	Reappointment		00% 7/17)
_	4	Hirofumi Ikegawa	Reappointment		00% 7/17)
_	5	Yoji Inoue	New candidate	Executive Officer and General Manager, Corporate Strategy Office	
_	6	Fumihiko Araake	New candidate	Executive Officer and General Manager, Production Headquarters	
_	7	Koki Morinaga	New candidate External Director Independent		
_	8	Mayumi Yamamoto	New candidate External Director Independent		
	9	Muneaki Kiyot	New candidate a External Director Independent		
_	10	Masayuki Itagaki	New candidate External Director Independent		
No.	(D	Name ate of birth)		Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Mas	sashi Kimura	April 2004 C	oined EBARA DENSAN LTD. General Manager of Printed Circuit Chemicals Department of EBARA DENSAN LTD. oined the Company as General Manager of DENSAN	

No.	Name (Date of birth)		Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the		
		August 2010	Vice President of JCU (THAILAND) CO., LTD.	Company held		
		June 2013	Managing Officer			
		April 2016	Managing Officer and Division Manager of Corporate Strategy Office			
		June 2016	Director, Managing Officer and Division Manager of Corporate Strategy Office			
		June 2017	Director, Senior Executive Managing Officer and Division Manager of Corporate Strategy Office			
		February 2018	Director, Senior Executive Managing Officer, Division Manager of Corporate Strategy Office and Division Manager of Administration Division			
		April 2018	Representative Director, President and COO and Division Manager of Corporate Strategy Office			
		April 2019	Representative Director, President and COO			
		April 2021	Representative Director, President and CEO (present			
		_	position)			
			ncurrent position]			
			esident, JCU CHEMICALS INDIA PVT. LTD.			
	(Reasons for selection					
			ss execution structure in line with the launch of the medium-			
			Innovation," Mr. Masashi Kimura was appointed as			
	Representative Director, President and COO in 2018, and was appointed as Representative					
			g over the former CEO, Keiji Ozawa, in April, 2021. Mr.			
			e medium-term management plan. With his leadership,			
			high level of expertise and great insight regarding the			
	Director.	operations, it wa	s determined that he should continue to be a candidate for			
	Director.	January 1990	Joined the Company			
		April 2010	Branch Manager of Osaka Branch			
		June 2012	Division Manager of Corporate Strategy Office			
		April 2014	Managing Executive Officer and Division Manager of			
		71pm 2011	Corporate Strategy Office			
	[Reappointment] Akihisa Omori (October 2, 1965)	June 2014	Director, Managing Officer and Division Manager of			
			Corporate Strategy Office			
		April 2015	President of JCU INTERNATIONAL, INC. (present			
		•	position)			
		June 2016	Director, Executive Managing Officer			
		April 2019	Director, Executive Managing Officer, General Manager,			
2			R&D Center (present position)	10,187		
2			ncurrent positions]	10,167		
			Director and President, JCU (THAILAND) CO., LTD.			
			Director and President, JCU VIETNAM CORPORATION			
		Director and Pr				
ļ	President of JCU INTERNATIONAL, INC.					
	(Reasons for selection as candidate for Director)					
	Mr. Akihisa Omori has held various key positions mainly in the Company's sales department					
	and has served as the President of JCU INTERNATIONAL, INC., a subsidiary of the Company,					
	since 2015. In addition, he has held a key position in the research division as General Manager					
	of the R&D Center since 2019. With his high level of expertise and great insight regarding the					
	Company's overall operations, it was determined that he should continue to be a candidate for					
	Director.					

	Name		Past experience, positions, responsibilities	Number of
No.	(Date of birth)	and significant concurrent positions		shares of the
	(Butte of ontin)		and significant concurrent positions	Company held
3	Department and Div	rata has held variousision Manager of A	us positions, including General Manager of Accounting Administration Division, and has extensive knowledge of	8,831
4	domestic and overs Division Manager's Company's overall Director. [Reappointment] Hirofumi Ikegawa (July 29, 1965) (Reasons for selection Mr. Hirofumi Ikegawa Ikega	August 1984 June 2004 June 2010 November 2013 January 2015 April 2016 April 2018 June 2020 on as candidate for egawa has held ke pan and overseas, i any. With his high	ons. In addition, he has been in charge of controlling administration in the Sales and Marketing Division as is high level of expertise and a great insight regarding the determined that he should continue to be a candidate for Joined Fuji Machinery Mfg. & Electronics Co., Ltd. Director and General Manager, Administration Division President and Representative Director Director, Kyoden Co., Ltd. Joined the Company as Branch Manager of Osaka Branch President, JCU TAIWAN CORPORATION Managing Officer Managing Officer and Division Manager of Administration Division Director, Executive Managing Officer and Division Manager of Administration Division Managing Director, Managing Executive Officer and General Manger, Administration Headquarters (present position) Director) Exp positions in the Company's sales and administrative in addition to his experience of serving as director before level of expertise and great insight regarding the overall eshould continue to be a candidate for Director.	1,835

	Name		Past experience, positions, responsibilities	Number of	
No.	(Date of birth)			shares of the	
	` ′	37 1 1005	<u> </u>	Company held	
		November 1997 April 2010 April 2016	Joined the Company General Manager, Overseas Operations Department General Manager, Overseas Administration Department		
	[New candidate] Yoji Inoue (January 10, 1967)	December 2016	General Manager, Overseas Market Development Department		
		April 2017	Managing Officer and Deputy General Manager, Overseas Business Administration Department		
5	• , , ,	April 2018	Managing Officer and Deputy Manager, Corporate Strategy Office	14,800	
3		April 2019	Executive Officer and General Manager, Corporate Strategy Office (present position)	14,800	
	(Reasons for selection as candidate for Director) Amid the significant global expansion of the Company's business, Mr. Yoji Inoue has been active in marketing and risk management, primarily overseas, as the head of overseas business. Further, as the Manager of the Corporate Strategy Office. He has pursued the formulation of the medium-term management plan, as well as public and investor relations activities. With this high level of expertise and great insight regarding the Company's overall operations, it was determined that he should be a candidate for Director.				
6	[New candidate] Fumihiko Araake (February 9, 1966)	May 2014 June 2018 April 2019	Joined the Company President, JCU SHANGHAI TRADING CORPORATION General Manager of Nagoya Branch Division Manager of Production Division Executive Officer and General Manager, Production Headquarters (present position)	4,700	
	(Reasons for selection as candidate for Director) Mr. Fumihiko Araake has worked in the sales division since joining the Company. From 2009, he served as President of JCU (Shanghai) Trading Co., Ltd. and has expanded business in China. He has been Division Manager of the Production Division since 2018. With this high level of expertise and a great insight regarding the Company's overall operations, it was determined that he should be a candidate for Director.				

Number of
shares of the Company held
Company neid
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	Name		Past experience, positions, responsibilities	Number of		
No.	(Date of birth)		and significant concurrent positions	shares of the		
	(=	1 1001	<u> </u>	Company held		
		<u> </u>	Joined The Fuji Bank, Limited (currently Mizuho Bank,			
			Ltd.) General Manager, International Exchange Department,			
			Mizuho Corporate Bank, Ltd. (currently Mizuho Bank,			
			Ltd.)			
			General Manager, Bangkok Branch, Mizuho Corporate			
		_	Bank			
			Executive Officer of Mizuho Securities Co., Ltd. and			
			President of Mizuho Bank (Schweiz) AG			
			Director, Mizuho Securities Co., Ltd.			
	[New candidate]		Full-time Auditor, OKAYA ELECTRIC INDUSTRIES CO.,LTD.			
	Muneaki Kiyota		Managing Executive Officer, OKAYA ELECTRIC			
	(April 3, 1957)	V 43110 2012	INDUSTRIES CO., LTD.			
	(1)		Director and Managing Executive Officer, OKAYA			
9			ELECTRIC INDUSTRIES CO., LTD.			
			Director and Senior Executive Managing Officer, OKAYA			
			ELECTRIC INDUSTRIES CO., LTD. Outside Audit & Supervisory Board Member, NICHIREI			
			CORPORATION (present position)			
			Outside Corporate Auditor, KOMORI CORPORATION			
			(present position)			
		[Significant conci				
			Supervisory Board Member, NICHIREI CORPORATION			
	Outside Corporate Auditor, KOMORI CORPORATION (Research for calculation as condidate for External Director and outline of expected rales)					
	(Reasons for selection as candidate for External Director and outline of expected roles) Mr. Muneaki Kiyota has served in important posts at financial institutions mainly overseas,					
	and subsequently served as Audit & Supervisory Board Member and Director, etc. of a					
	manufacturer for about 10 years. He has a wealth of experience and advanced insight regarding					
	corporate management. If he is elected Outside Director, the role expected of him would be to					
	provide advice and monitor the Company's management from an objective viewpoint, based on his knowledge and insights. Accordingly, his election is requested.					
	nis knowledge and i	April 1992	Research Fellow, Japan Society for the Promotion of			
		April 1772	Science			
		July 1993	Researcher, University of Burgundy, France			
		April 1994	Assistant, Faculty of Science and Technology, Tokyo			
			University of Science			
		April 1998	Lecturer, Faculty of Science and Technology, Tokyo			
	DI 1: 1-4-1	April 2001	University of Science Assistant Professor, Faculty of Science and Technology,			
	[New candidate] Masayuki Itagaki	Aprii 2001	Tokyo University of Science			
	(March 24, 1964)	April 2005	Professor, Faculty of Science and Technology, Tokyo			
		•	University of Science (present position)			
		November 2006	President and Chief Executive Officer, NEWLONG			
10		ra: .c	SEIMITSU KOGYO Co., Ltd. (present position)			
			[Significant concu			
			of Science and Technology, Tokyo University of Science			
		President and Chief Executive Officer, NEWLONG SEIMITSU KOGYO Co., Ltd.				
	(Reasons for selection as candidate for External Director and outline of expected roles)					
	Mr. Masayuki Itagaki has a wealth of experience and broad knowledge as a university					
	professor, as well as numerous research achievements and ample knowledge in the field of					
	electrochemistry, particularly as a specialist in surface treatment. He has also been conducting					
	research on corrosion and plating with the application of electrochemical methods in the laboratory. He is expected to provide advice on research and development aimed at reducing the					
	Company's environmental footprint as part of its focus on ESG and to monitor the Company's					
	management, based on this knowledge and insights and on his abundant experience as a corporate					
	executive. Accordingly, his election is requested.					

(Notes)

- 1. There is no special interest between each candidate for Director and the Company.
- 2. Mr. Koki Morinaga, Ms. Mayumi Yamamoto, Mr. Muneaki Kiyota, and Mr. Masayuki Itagaki are candidates for External Director. If the election of the four Directors is approved, the Company plans to register them as Independent Directors with Tokyo Stock Exchange, Inc., as prescribed by the Exchange.
- 3. If the election of Mr. Koki Morinaga, Ms. Mayumi Yamamoto, Mr. Muneaki Kiyota, and Mr. Masayuki Itagaki is approved, the Company plans to enter into an agreement with them to limit their liability for damages as provided for in Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum liability amount stipulated by Article 425, Paragraph 1 of said Act.
- 4. The Company has entered into a directors and officers liability insurance contract with an insurance company pursuant to Article 430-3 of the Revised Companies Act (enforced on March 1, 2021) and plans to renew this contract in March 2022. The insurance policy covers the legal costs and compensation for damages, etc. that are borne by the insured as a result of corporate litigation, third-party litigation, class action lawsuits, etc. Other details are as described in the Business Report (page 32, only available in Japanese). If the individual candidates are reappointed or elected, they will be included as insured parties under the contract.
- If this proposal is approved, the composition of the Nomination and Remuneration Advisory Committee will be as follows.

Chair: Mitsuru Ichikawa (current External Audit & Supervisory Board Member)

Acting Chair: Koki Morinaga (newly appointed External Director)

Committee members: Muneaki Kiyota (newly appointed External Director), Masayuki Itagaki (newly appointed External Director), Masashi Kimura

Proposal 2: Election of two (2) Audit & Supervisory Board Members

The term of office of Audit & Supervisory Board Members Mr. Seishi Kasai and Ms. Koyuri Kawato will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of two (2) Audit & Supervisory Board Members is proposed.

The Audit & Supervisory Board has provided its consent to this proposal.

The candidates are as follows:

	Name		D 4 22	Number of	
No.	(Date of birth)		Past experience, positions	shares of the	
	(Date of offili)		and significant concurrent positions	Company held	
		April 1991	Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC)		
		March 1994	Registered as a certified public accountant		
		July 2000	Representative, Kawato Certified Public Accountant		
	[Reappointment] Koyuri Kawato	-	Office (present position)		
		January 2001	Registered as certified public tax accountant		
	(July 5, 1968)	June 2019	Audit & Supervisory Board Member of the Company		
			(present position)		
		[Significant con	ncurrent positions]		
1			, Kawato Certified Public Accountant Office		
			r External Audit & Supervisory Board Member)		
			nd certified public tax accountant, Ms. Koyuri Kawato is		
			d tax affairs, and possesses a high level of expertise and a		
	wealth of experience				
			necessary to carry out appropriate audits of the management		
			elieves that she will be able to appropriately supervise the		
			an objective standpoint, it was determined that she should		
	continue to be a cand		& Supervisory Board Member.		
		April 1980	Joined The Dai-Ichi Kangyo Bank, Ltd. (currently		
		M 1 2006	Mizuho Bank, Ltd.)		
		March 2006	General Manager, Taipei Branch, Mizuho Corporate		
	[New candidate] Harusato Nihei (August 30, 1957)	A 11.2000	Bank, Ltd.		
		April 2008	Executive Officer and General Manager, Taipei Branch,		
		A mail 2000	Mizuho Corporate Bank, Ltd. Executive Officer and General Manager, Human		
		April 2009	Resources Management Department, Mizuho Corporate		
			Bank, Ltd.		
		April 2010	Managing Executive Officer and Officer responsible for		
		71pm 2010	Sales and Marketing, Mizuho Corporate Bank, Ltd.		
		April 2011	Managing Executive Officer, Mizuho Bank, Ltd.		
		April 2014	Deputy President, Mizuho Research Institute Ltd.		
			(currently Mizuho Research & Technologies, Ltd.)		
		June 2016	Audit & Supervisory Board Member, Kawasaki Kisen		
2			Kaisha, Ltd.		
_		June 2017	Senior Managing Executive Officer, Kawasaki Kisen		
			Kaisha, Ltd.		
		June 2018	Representative Director and Senior Managing Executive		
			Officer, Kawasaki Kisen Kaisha, Ltd.		
		April 2020	Director, Kawasaki Kisen Kaisha, Ltd.		
		June 2020	Special Advisor, Kawasaki Kisen Kaisha, Ltd. (present		
			position)		
	(Reasons for selection as candidate for External Audit & Supervisory Board Member)				
	Mr. Harusato Nihei has served in a wide range of positions, including international banking				
	operations, and possesses abundant experience and achievements as Audit & Supervisory Board				
	Member and corporate manager at operating companies, as well as considerable knowledge of				
	finance and accounting. Therefore, the Company believes that he will contribute well to the				
	Company's audit and supervisory functions as an Audit and Supervisory Board Member from an				
	external and objective perspective, and has selected him as a candidate for Outside Audit and				
	Supervisory Board Member.				

(Notes)

- 1. There is no special interest between each candidate for Director and the Company.
- 2. Ms. Koyuri Kawato and Mr. Harusato Nihei are candidates for Outside External Audit & Supervisory Board Member. Ms. Kawato is currently an External Director of the Company. At the conclusion of this year's Annual General Meeting of Shareholders, her term of office as External Director will be two (2) years.
- 3. Although Ms. Koyuri Kawato has not been involved in corporate management in the past other than as an outside officer, the Company believes that she will be able to appropriately execute her duties as Outside Audit & Supervisory Board Member for the reasons stated in "Reasons for nomination as candidate for Outside Audit & Supervisory Board Member" above.
- 4. The Company has appointed Ms. Koyuri Kawato as an Independent Officer prescribed by Tokyo Stock Exchange and submitted a notification of the appointment to said Exchange. If her reelection is approved, the Company plans to submit a notification of her re-appointment as an Independent Officer to said Exchange. If the appointment of Mr. Harusato Nihei is approved, the Company intends to submit a notification of his appointment as an Independent Officer as prescribed by Tokyo Stock Exchange with said Exchange.
- 5. The Company has an agreement with Ms. Koyuri Kawato to limit her liability under Article 423, Paragraph 1 of the Companies Act. The maximum amount of liability pursuant to the agreement is the minimum liability amount stipulated by Article 425, Paragraph 1 of said Act. If the candidate for Audit & Supervisory Board Member Ms. Koyuri Kawato is reelected, the Company plans to continue the same agreement with her. If the appointment of Mr. Harusato Nihei is approved, the Company plans to enter into an agreement with him that similarly limits his liability for damages under Article 423, Paragraph 1 of the Companies Act.
- 6. The Company has entered into a directors and officers liability insurance contract with an insurance company pursuant to Article 430-3 of the Revised Companies Act (enforced on March 1, 2021) and plans to renew this contract in March 2022. The insurance policy covers the legal costs and compensation for damages, etc. that are borne by the insured as a result of corporate litigation, third-party litigation, class action lawsuits, etc. Other details are as described in the Business Report (page 32, only available in Japanese). If the individual candidates are reappointed or elected, they will be included as insured parties under the contract.