

Note: The original disclosure in Japanese was released on August 3, 2016 at 4:30 p.m. (GMT +9).

News Release Dated August 3, 2016

Company name: JCU CORPORATION
Representative: Keiji Ozawa, Chairman and CEO
Stock code: 4975 / Tokyo Stock Exchange, First Section
Contact: Masashi Kimura, Director,
Managing Executive Officer, General Manager of
Management Strategy Office (Tel: +81-3-6895-7004)

Notice of Share Repurchase Program and Share Repurchase through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(In accordance with the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the
Companies Act)

JCU CORPORATION (the “Company”) hereby announces that, at the Board of Directors meeting held on August 3, 2016, a resolution was adopted that the Company will purchase its own shares with the following specific conditions pursuant to Article 156 of the Companies Act which is applicable in lieu of Article 165, Paragraph 3 of the same Act.

1. Reasons for share repurchase

To implement flexible capital policy that responds to changes in the operating environment and further to promote return to shareholders.

2. Method of repurchase

The Company will place an order on August 4, 2016 at 8:45 a.m. to purchase its own shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange at the August 3, 2016 closing price (including the final special quote) of 3,200 yen. (There will be no change to another purchase method or time.)

The purchase order will be valid only at the designated transaction time.

3. Detail of repurchase

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|---|---|
| (1) Type of shares to be repurchased: | Common stock |
| (2) Total number of shares to be repurchased: | Up to 100,000 shares
(1.42% of the total number of shares outstanding,
excluding treasury shares) |

(Note 1) There will be no change in the number of shares to be repurchased. Furthermore, some or all of these shares may not be repurchased due to market conditions or other reasons.

(Note 2) Shares are to be repurchased by using a sell order for the same number of shares to be repurchased.

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| (3) Total value of shares to be repurchased: | Up to 400 million yen |
| (4) Announcement of result of repurchase: | After completion of the 8:45 a.m. transactions |

(Reference)

Treasury shares as of August 3, 2016

Total number of shares outstanding (excluding treasury shares):	7,054,334 shares
Number of treasury shares:	466 shares