## News Release Dated August 2, 2013

Company name: JCU CORPORATION

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# JCU to Start Solar Power Business in Takikawa, Hokkaido

The Board of Directors of JCU CORPORATION (the "Company") approved a resolution on August 2, 2013 to start a solar power business in the city of Takikawa in Hokkaido. The launch of this business will require the approval of a resolution at the 54<sup>th</sup> annual general meeting of shareholders scheduled for June 2014 for revising the Articles of Incorporation by adding a purpose of business activities.

#### 1. Overview of the Solar Power Business

The Company has a business alliance with Inventec Energy Corporation of Taiwan for the installation and sale of solar panels using the JCU Miracle Solar brand (JET certified). With a feed-in tariff system now operating in Japan, the city of Takikawa in Hokkaido announced potential sites for mega-solar projects. The city has selected the Company to operate a mega-solar facility at the following site. By starting this business, the Company plans to contribute to society by helping protect the environment through the greater use of renewable energy sources while at the same time increasing corporate value.

### 2. Overview of Business Plan

(1) Location: Nakajimacho 2-chome, Takikawa-shi, Hokkaido

(2) Planned site area: 25,994m<sup>2</sup>

(3) Planned output: 1,207kW (solar power output)
(4) Annual energy production: 1,140,000kWh (initial year)
(5) Investment amount: 380 million yen (tentative)

#### 3. Schedule (tentative)

August 2013: Board of Directors' resolution, signing of agreement

After September 2013: Signing of the lease agreement for the site

March 2014: Start of construction

June 2014: Partial revision of the Articles of Incorporation adding purpose of

business

August 2014: Completion and start of power generation

#### 4. Outlook

There is no significant effect on results of operations for the fiscal year ending March 31, 2014. An announcement will be made promptly if the Company determines that there is likely to be a significant impact on business operations.