

Note: The original disclosure in Japanese was released on November 7, 2022 at 15:00. (GMT +9).

News Release Dated November 7, 2022

Company name: JCU CORPORATION
Representative: Masashi Kimura, Chairman & CEO
Stock code: 4975 / Tokyo Stock Exchange, Prime Section
Contact: Yoji Inoue, Director, Managing Executive Officer,
General Manager of Corporate Strategy Office
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Notice of Share Repurchase Program and Retirement of Treasury Shares (In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act and Article 178 of the Companies Act)

The Board of Directors of JCU CORPORATION approved a resolution on November 7, 2022 to purchase its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Article 165, Paragraph 3 of the Companies Act, and to retire its treasury shares in accordance with Article 178 of the same act.

1. Reason for repurchase and retirement of shares

JCU will purchase and retire its own shares for the purposes of implementing a flexible capital policy.

2. Details of repurchase of shares

(1) Type of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 450,000 shares (1.73% of total number of shares outstanding, excluding treasury shares)
(3) Total value of shares to be repurchased	Up to 1,000 million yen
(4) Acquisition period	From November 8, 2022 to March 31, 2023
(5) Acquisition method	Purchase on the Tokyo Stock Exchange

3. Details of retirement of shares

(1) Type of shares to be retired	Common stock
(2) Total number of shares to be repurchased	All of the treasury shares repurchased stated 2. above
(3) Planned date of retirement	To be determined. (JCU will make announcement when the repurchase of treasury shares is completed and the scheduled retirement date is determined.)

Reference: Treasury shares as of November 7, 2022

Total number of shares outstanding, excluding treasury shares	27,547,477 shares
Number of treasury shares	1,608,474 shares