July 23, 2026

Company name: JCU CORPORATION
Representative: Masashi Kimura,
Representative Director, Chairman & CEO
Stock code: 4975/Tokyo Stock Exchange, Prime Section
Contact: Yoji Inoue, Director, Managing Executive Officer,
General Manager of Corporate Strategy Office
(TEL: +81-3-6895-7004)

Notice Regarding Dissolution and Liquidation of a Consolidated Subsidiary

JCU CORPORATION (hereafter, "the Company") hereby announces that the Company resolved at a meeting of the Board of Directors held on July 23, 2026, to dissolve and liquidate JCU CHEMICALS INDIA PVT. LTD. a consolidated subsidiary of the Company, as described below.

1. Reason for the dissolution

The Company established this subsidiary in January 2008 with the aim of selling the Company products in the automotive and electronics industries in India. However, the Company has decided to dissolve this subsidiary in order to improve management efficiency by consolidating the bases of JCU group.

2. Overview of the subsidiary to be dissolved

<table>
<tr><td>(1)</td><td>Name</td><td colspan="2">JCU CHEMICALS INDIA PVT. LTD.</td></tr>
<tr><td>(2)</td><td>Location</td><td colspan="2">Unit No.2201A, 22nd Floor, WTC Bangalore, Brigade Gateway, Rajajinagar Extension, Malleswaram, Bangalore - 560055, Karnataka, India</td></tr>
<tr><td>(3)</td><td>Job title and name of representative</td><td colspan="2">Masashi Kimura, President Director</td></tr>
<tr><td>(4)</td><td>Description of business</td><td colspan="2">Production and sales of chemicals and machines for surface treatment</td></tr>
<tr><td>(5)</td><td>Share capital</td><td colspan="2">200,000 thousand Indian rupee</td></tr>
<tr><td>(6)</td><td>Date of establishment</td><td colspan="2">January 16, 2008</td></tr>
<tr><td>(7)</td><td>Major shareholders and ownership ratios</td><td colspan="2">JCU CORPORATION (The Company) 100% (Including 0.0% indirect ownership)</td></tr>
<tr><td rowspan="4">(8)</td><td rowspan="4">Relationship between the Company and said company</td><td>Capital relationship</td><td>The 100% (Including 0.0% indirect ownership) subsidiary of the Company.</td></tr>
<tr><td>Personal relationship</td><td>The Company's officers and employees serve as officers.</td></tr>
<tr><td>Business relationship</td><td>The Company sells products to this subsidiary.</td></tr>
<tr><td>Related party relationship</td><td>A consolidated subsidiary of our company.</td></tr>
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(9) Operating results and financial positions of said company for the last three years			
As of / Fiscal year ended	December 31, 2023	December 31, 2024	December 31, 2025
Net assets	169 million yen	146 million yen	87 million yen
Total assets	174 million yen	160 million yen	94 million yen
Net sales	21 million yen	49 million yen	16 million yen
Operating profit	(25) million yen	(35) million yen	(49) million yen
Ordinary profit	(25) million yen	(35) million yen	(49) million yen
Net profit	(25) million yen	(35) million yen	(49) million yen

3. Date of dissolution
As stated above, the Company resolved at a meeting of the Board of Directors held today to dissolve and liquidate this subsidiary.
The liquidation is expected to be completed once procedures in accordance with local laws and regulations have been completed.

4. Outlook
The impact of this matter on our consolidated financial results for the fiscal year ending March 31, 2027, is expected to be minor. If any matters requiring disclosure arise in the future, the Company will make appropriate disclosures as necessary.