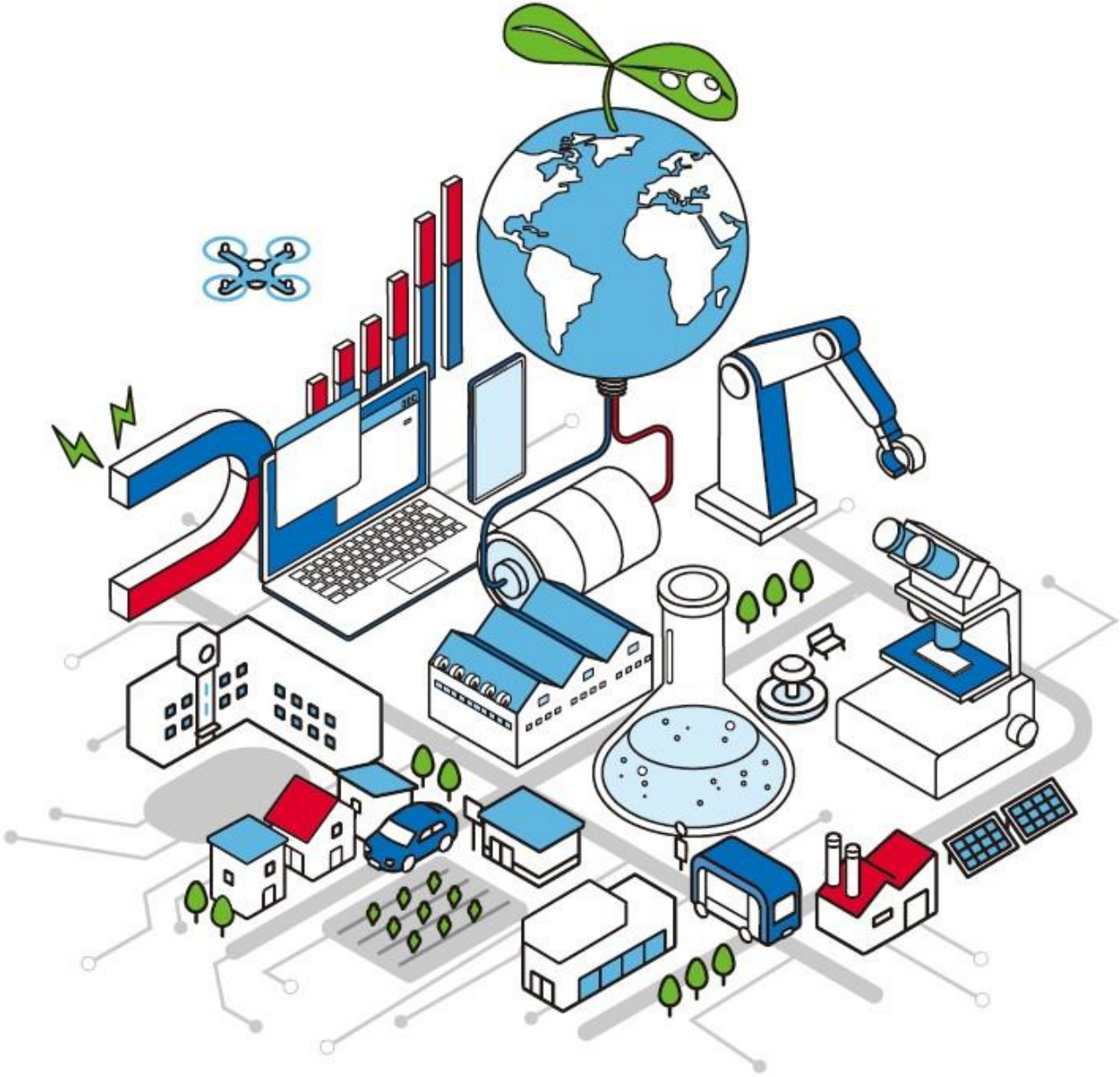
JCU CORPORATION

Financial Results Briefing Material

for the Third Quarter of the Fiscal Year Ending March 2026



JCU CORPORATION

TSE Prime (Stock Code: 4975)

February 5, 2026

Summary of Consolidated Financial Results for 3Q FY3/26

Accounting Period of 3Q FY3/26
JCU (non-consolidated): April 1 to December 31, 2025
Overseas subsidiaries: January 1 to September 30, 2025

Chemicals Business	For electronic components	■ China: Demand for PWBs and semiconductor package substrates for high-performance electronic devices such as smartphones and PCs remained strong, resulting in a year-over-year increase in sales of chemicals. ■ Taiwan: Demand for semiconductor package substrates for high-performance electronic devices such as smartphones and servers remained strong. As a result, sales of chemicals substantially increased year over year. ■ South Korea: Due to the bottoming out of the semiconductor market and the progress in inventory adjustment by customers, demand for semiconductor package substrates continued a moderate recovery. As a result, sales of chemicals increased year over year.
	For decoration	■ Japan: Demand for chemicals declined due to changes in design trends. As a result, sales of chemicals stayed flat year over year. ■ China: Despite increases in automobile production due to the effect of various policy measures boosting demand, demand decreased for automobile parts which is subject to our business. As a result, sales stayed flat year over year.
Machine Business		■ Ordered projects progressed on schedule. However, sales, order received and order backlog decreased substantially due to a decline in new orders for large projects.

Summary of Financial Results for 3Q FY3/26

(Millions of yen)

	Same period of previous FY (3Q FY3/25)	3Q FY3/26	YoY % Change
Net sales	20,732	21,514	3.8%
Operating profit	7,636	8,887	16.4%
Ordinary profit	7,954	9,003	13.2%
Profit attributable to owners of parent	5,487	6,578	19.9%
Net income per share	217.29 yen	264.60 yen	-

Foreign Exchange Rates

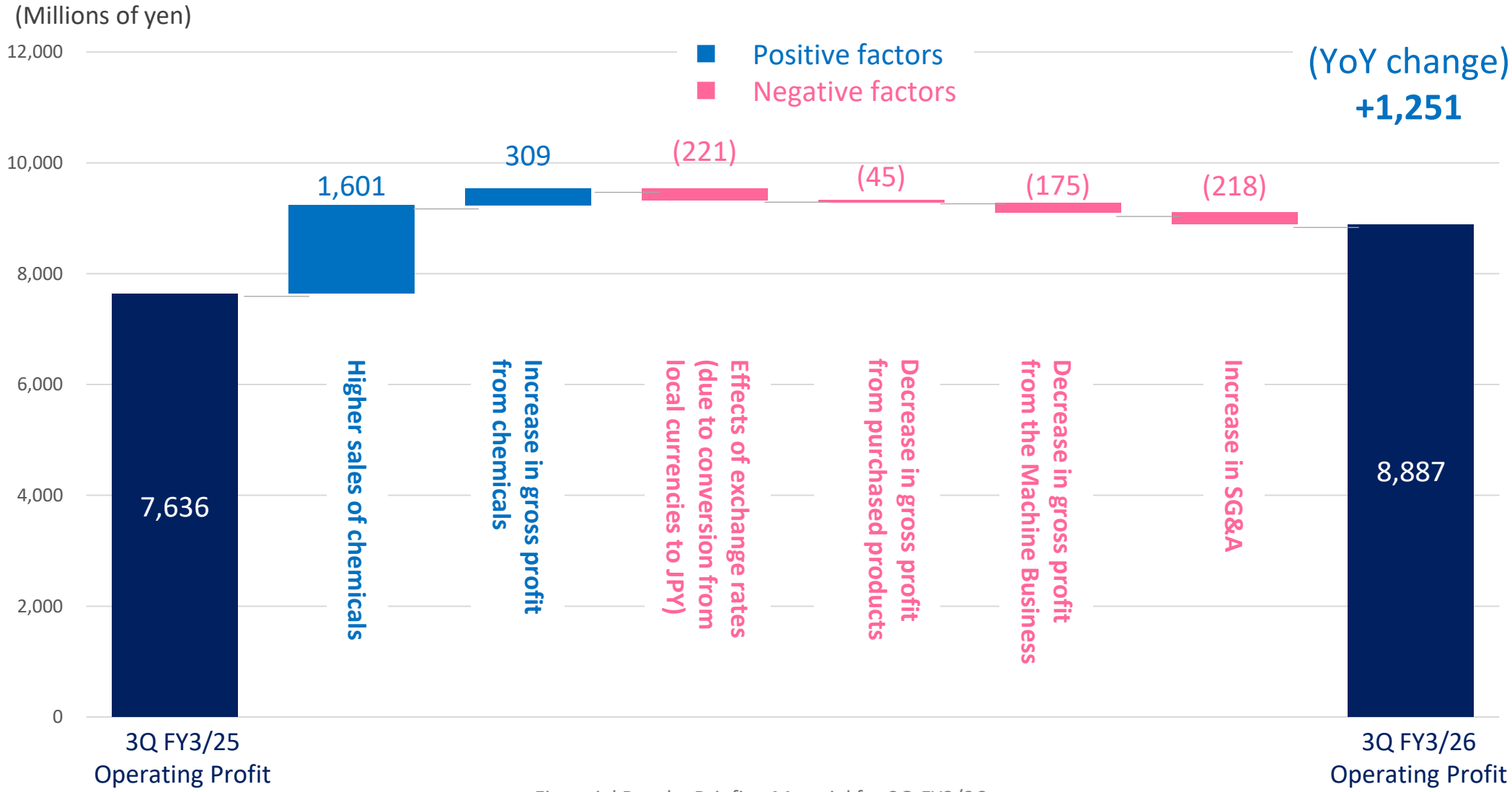
Foreign exchange sensitivity (as at the consolidated year):
Changes of about 100 million yen in consolidated operating profit with 1% change in major currency rates listed below

(Yen)

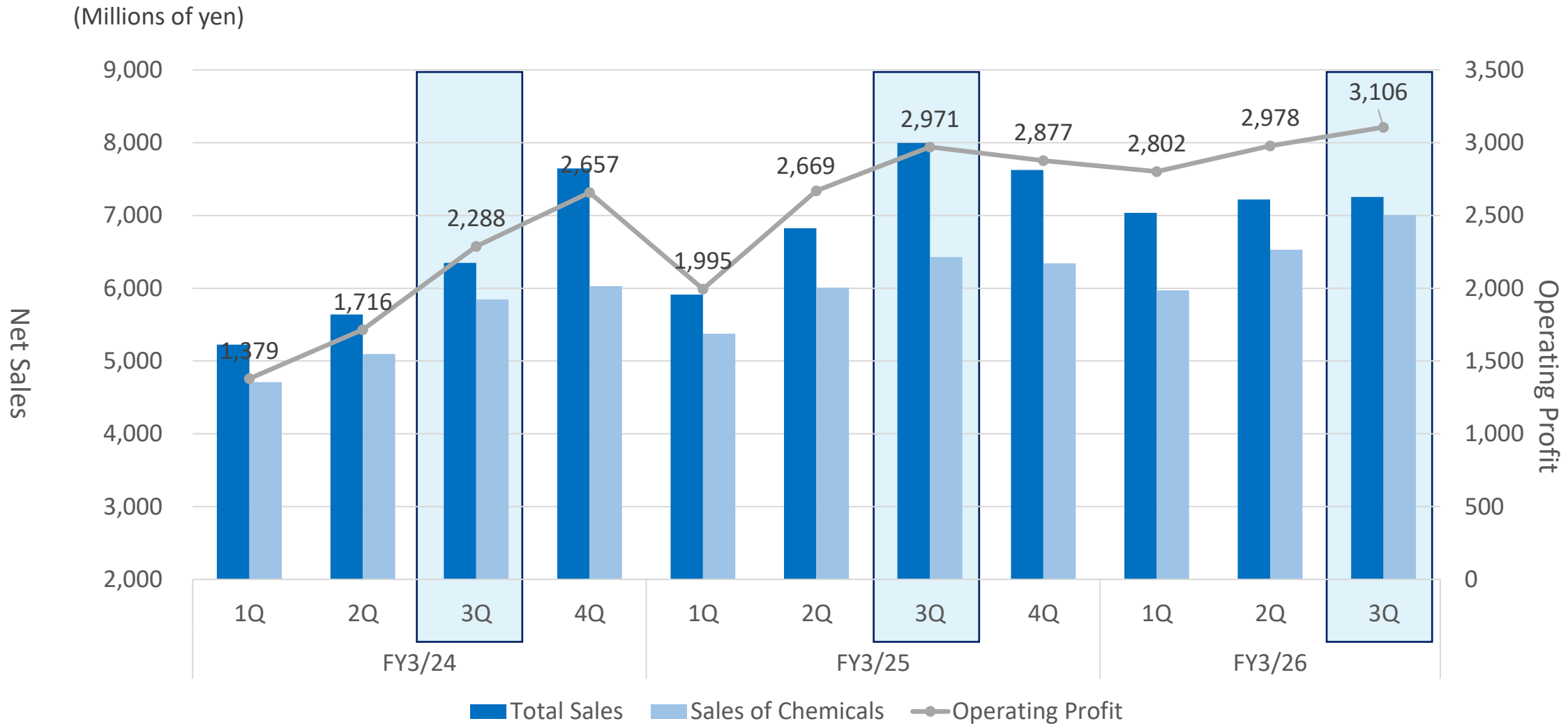
	FY3/25				FY3/26			
	1Q	2Q	3Q	4Q	(Initial forecast)	1Q	2Q	3Q
Chinese yuan (CNY)	20.63	21.05	20.97	21.02	20.40	20.94	20.47	20.51
Taiwan dollar (TWD)	4.73	4.78	4.73	4.72	4.50	4.64	4.67	4.75
Korean won (KRW)	0.1117	0.1127	0.1118	0.1112	0.1090	0.1052	0.1043	0.1050

Note: The average rate for the period is used to translate Chinese yuan, Taiwan dollar and Korean won, our major foreign currencies, to Japanese yen.

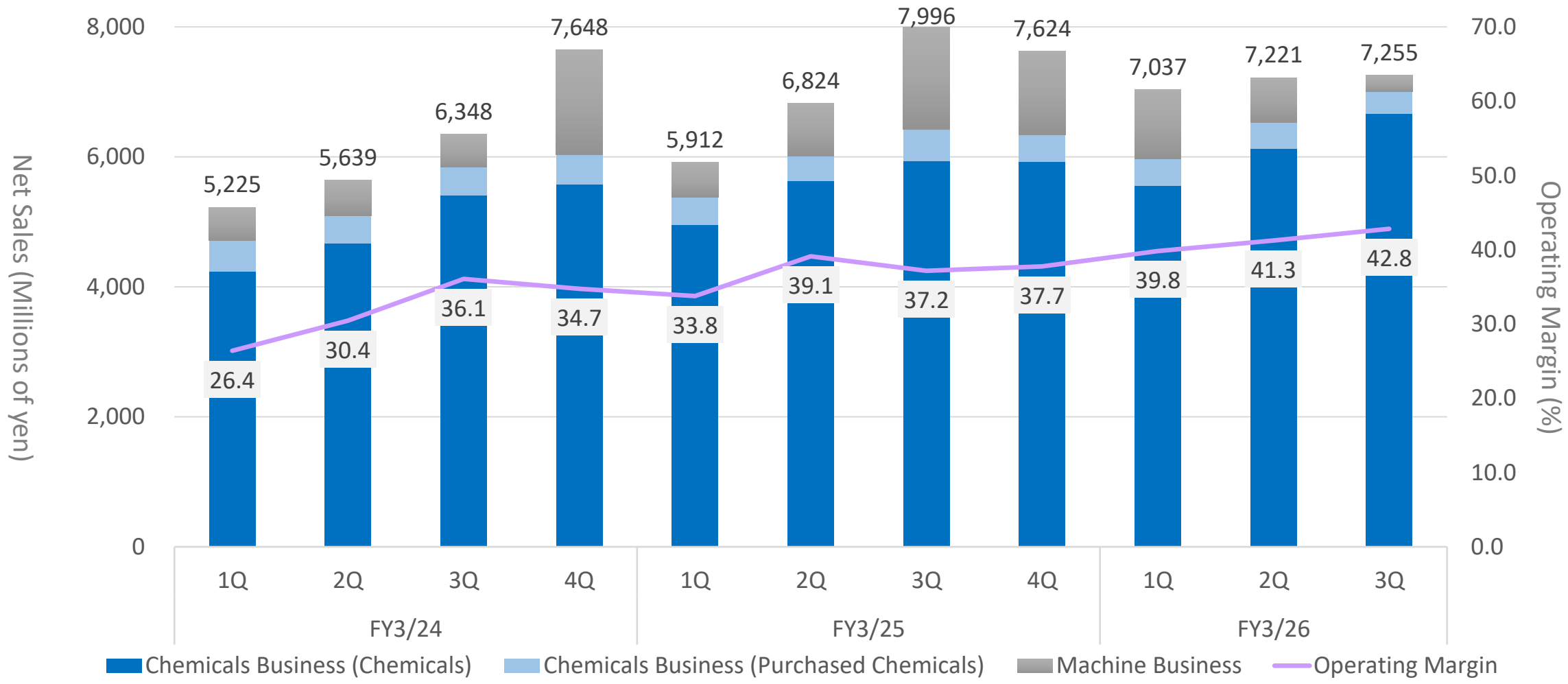
Changes in Consolidated Operating Profit for 3Q FY3/26



Quarterly Consolidated Financial Results

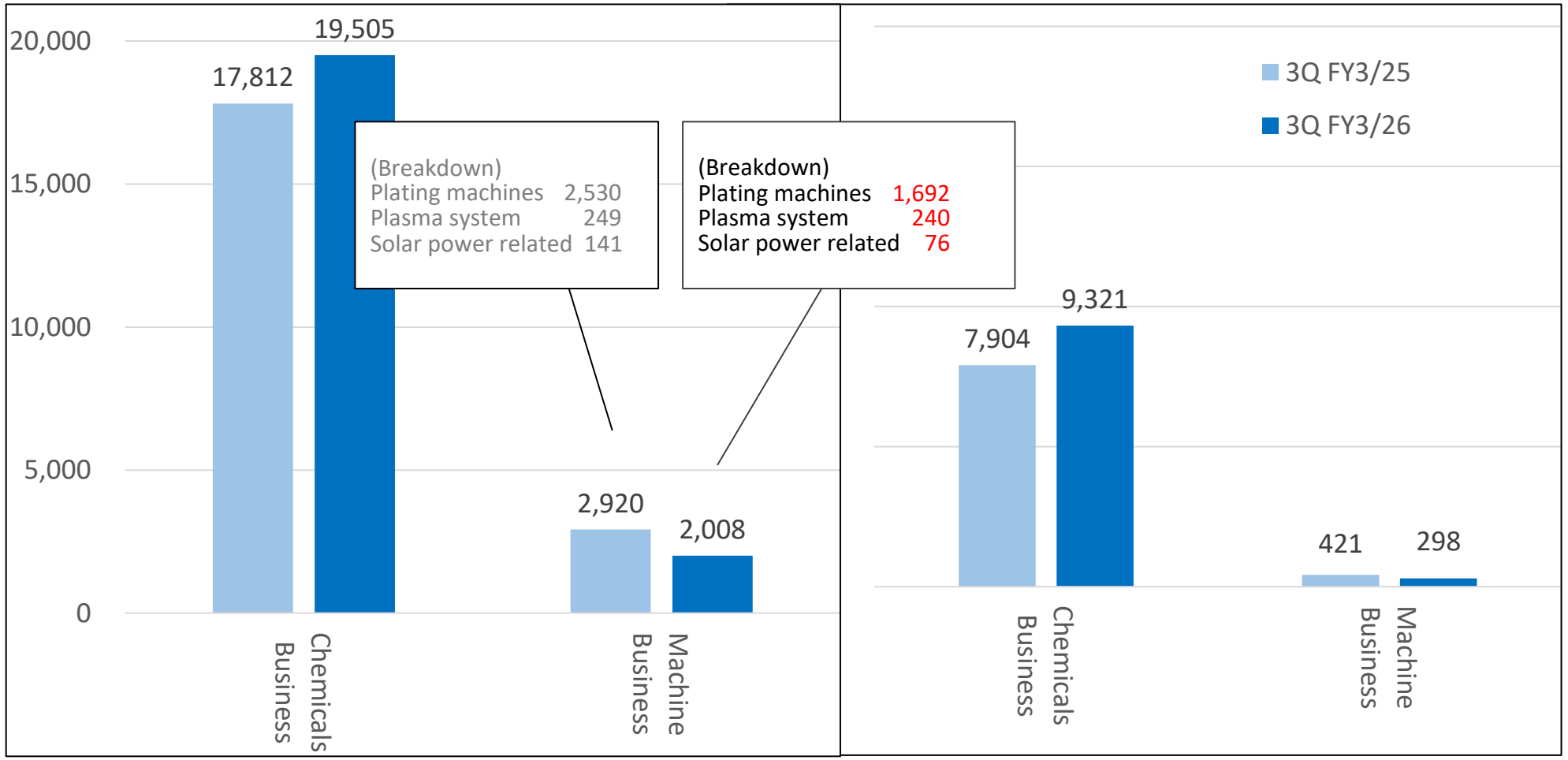


Quarterly Consolidated Financial Results (By Segment)



Consolidated Segment Results for 3Q FY3/26

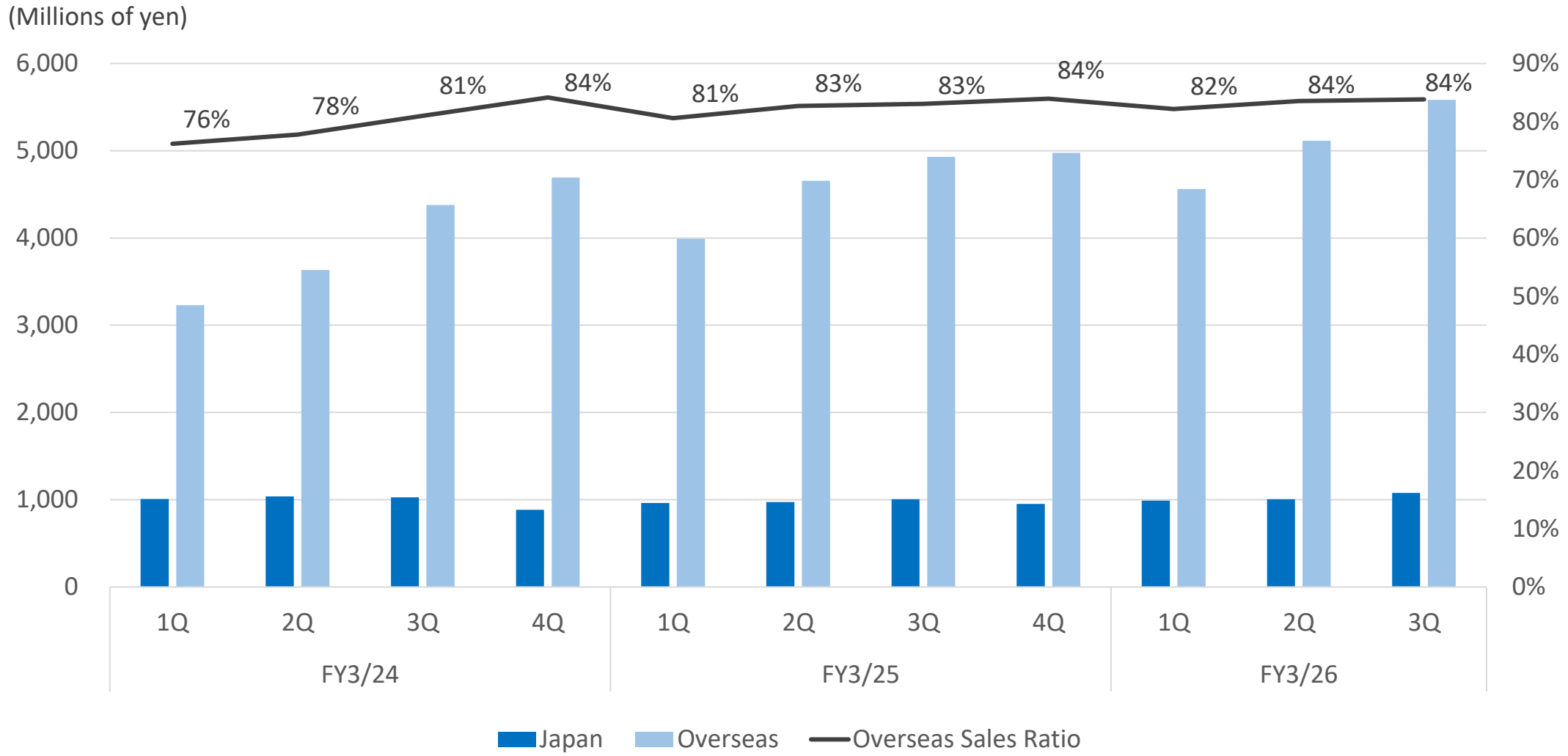
(Millions of yen)



Net Sales

Segment Profit (Loss)

Quarterly Sales of Chemicals in Japan and Overseas

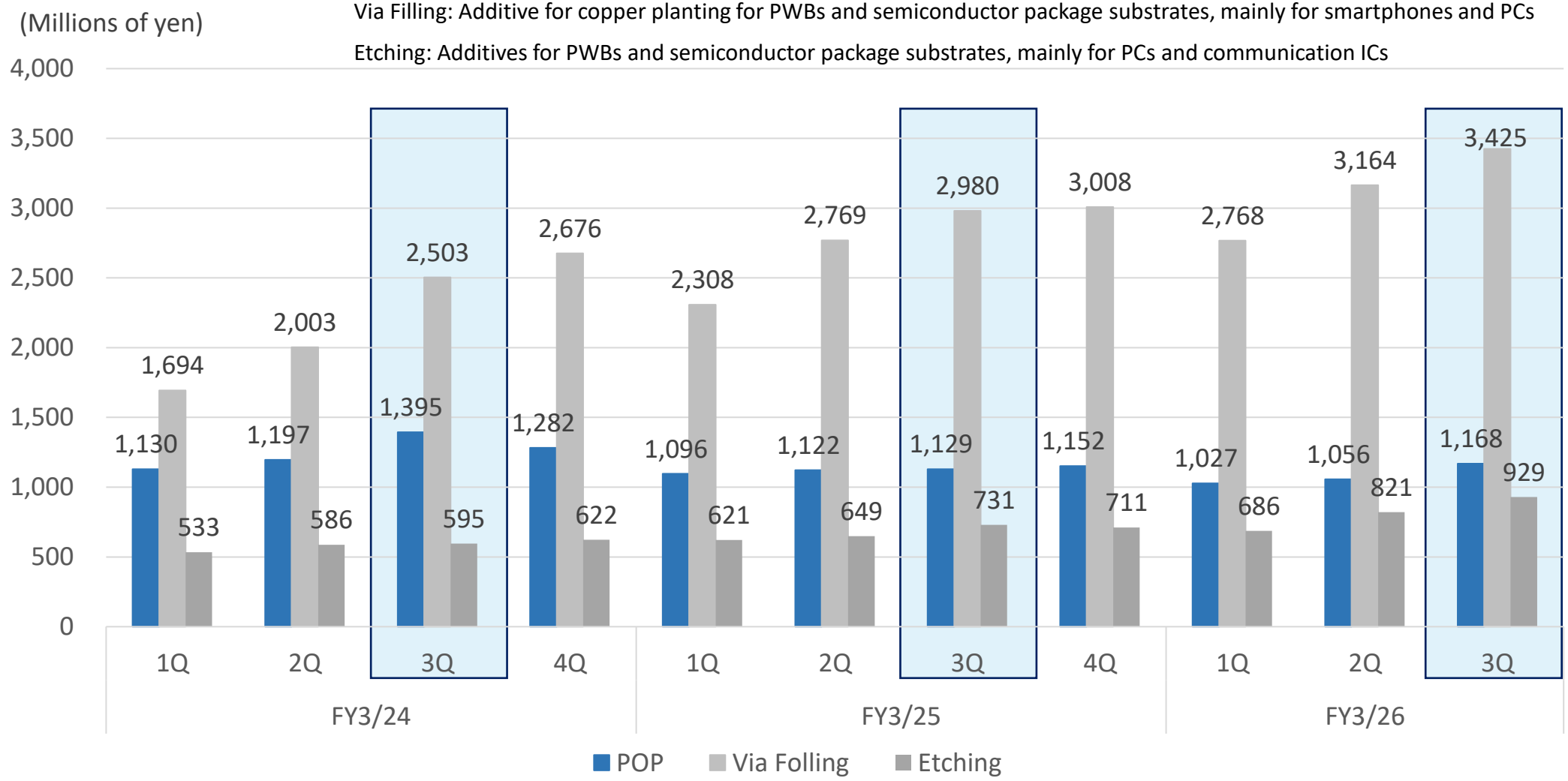


Chemicals for POP, Via Filling and Etching | Quarterly Sales

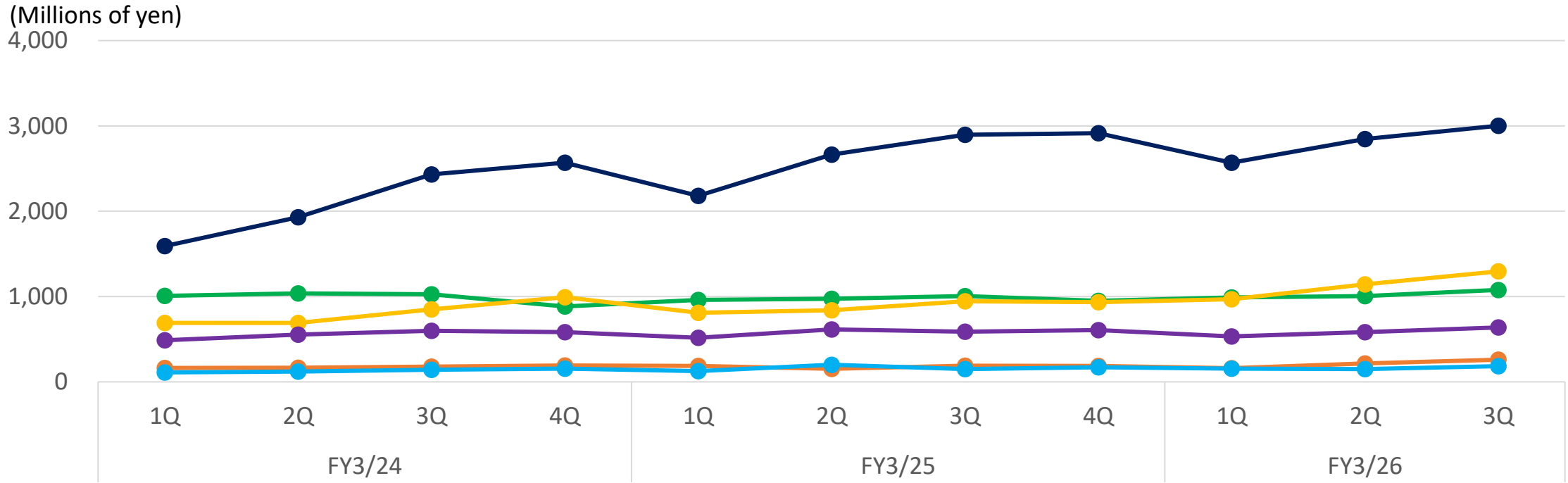
POP: Planting on Plastics, mainly for automotive components

Via Filling: Additive for copper planting for PWBs and semiconductor package substrates, mainly for smartphones and PCs

Etching: Additives for PWBs and semiconductor package substrates, mainly for PCs and communication ICs



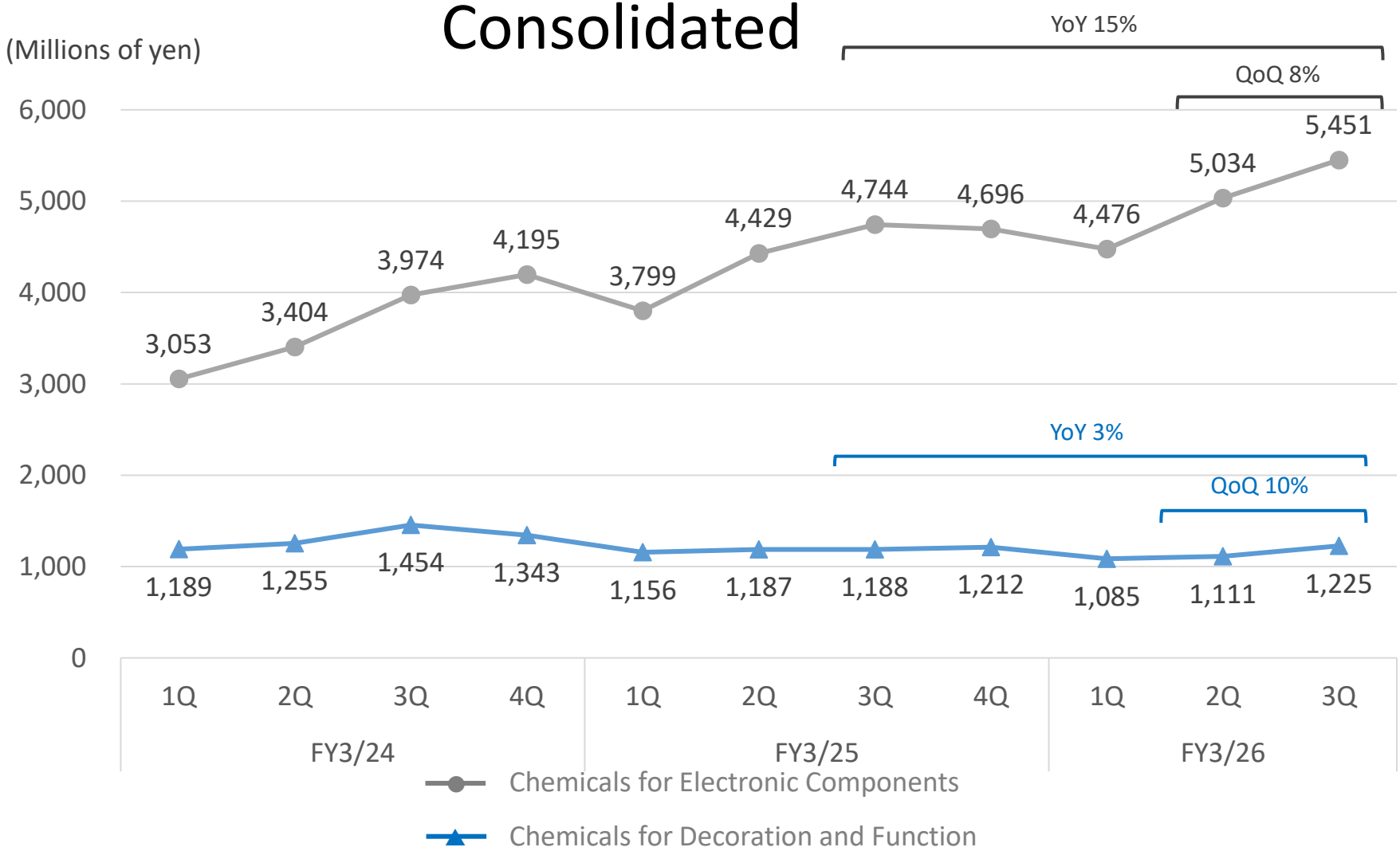
Quarterly Sales of Chemicals by Region



Japan	1,009	1,038	1,028	884	962	974	1,005	950	989	1,007	1,008
China	1,591	1,931	2,432	2,569	2,181	2,657	2,895	2,890	2,570	2,845	3,002
Taiwan	692	691	851	994	809	839	945	935	970	1,144	1,295
S. Korea	488	553	598	582	517	616	587	605	534	582	638
Thailand	164	166	179	191	186	154	189	186	162	217	260
Vietnam	111	121	142	156	127	201	149	174	155	150	184

Quarterly Sales of Chemicals by Category

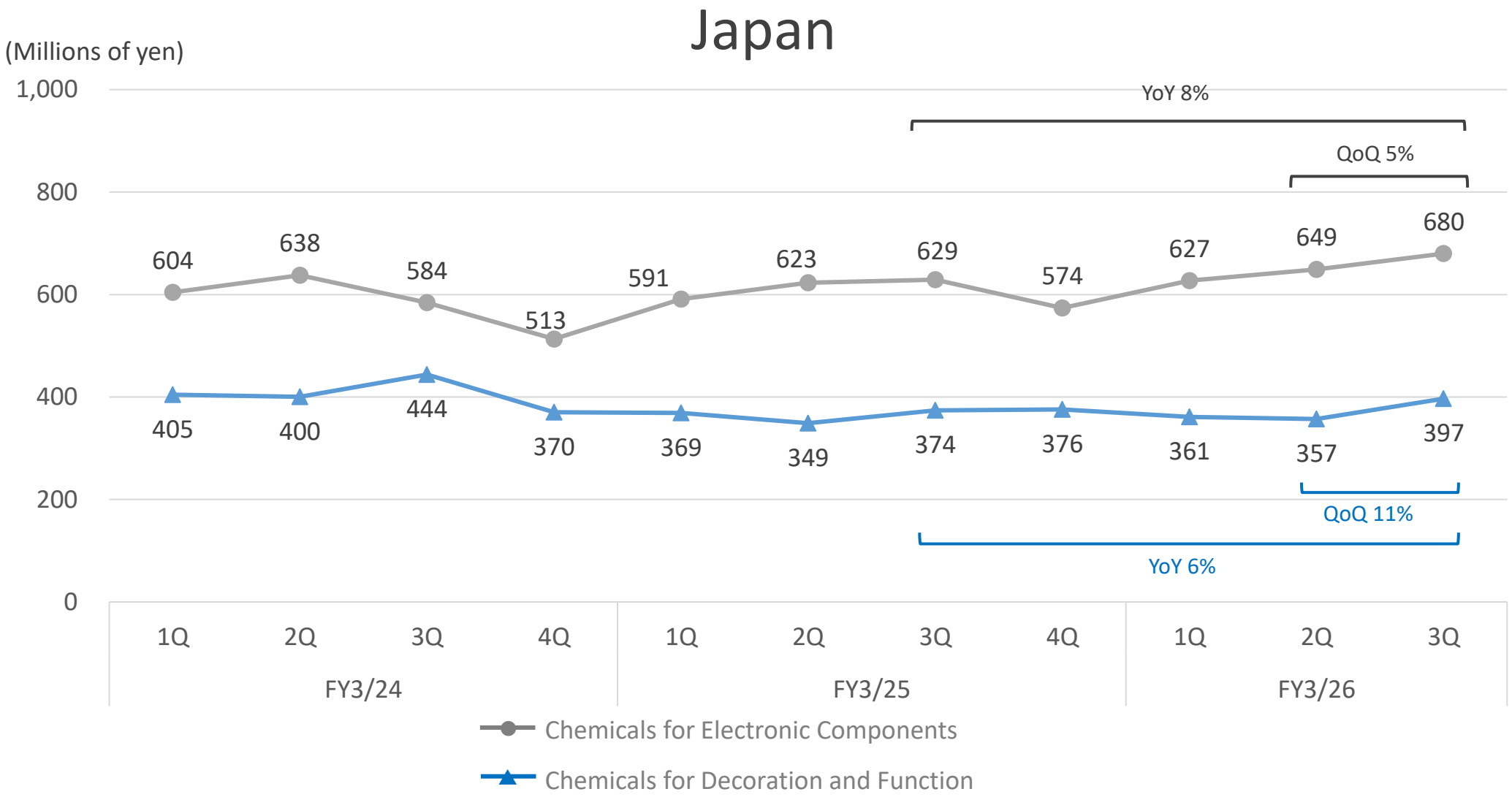
Consolidated



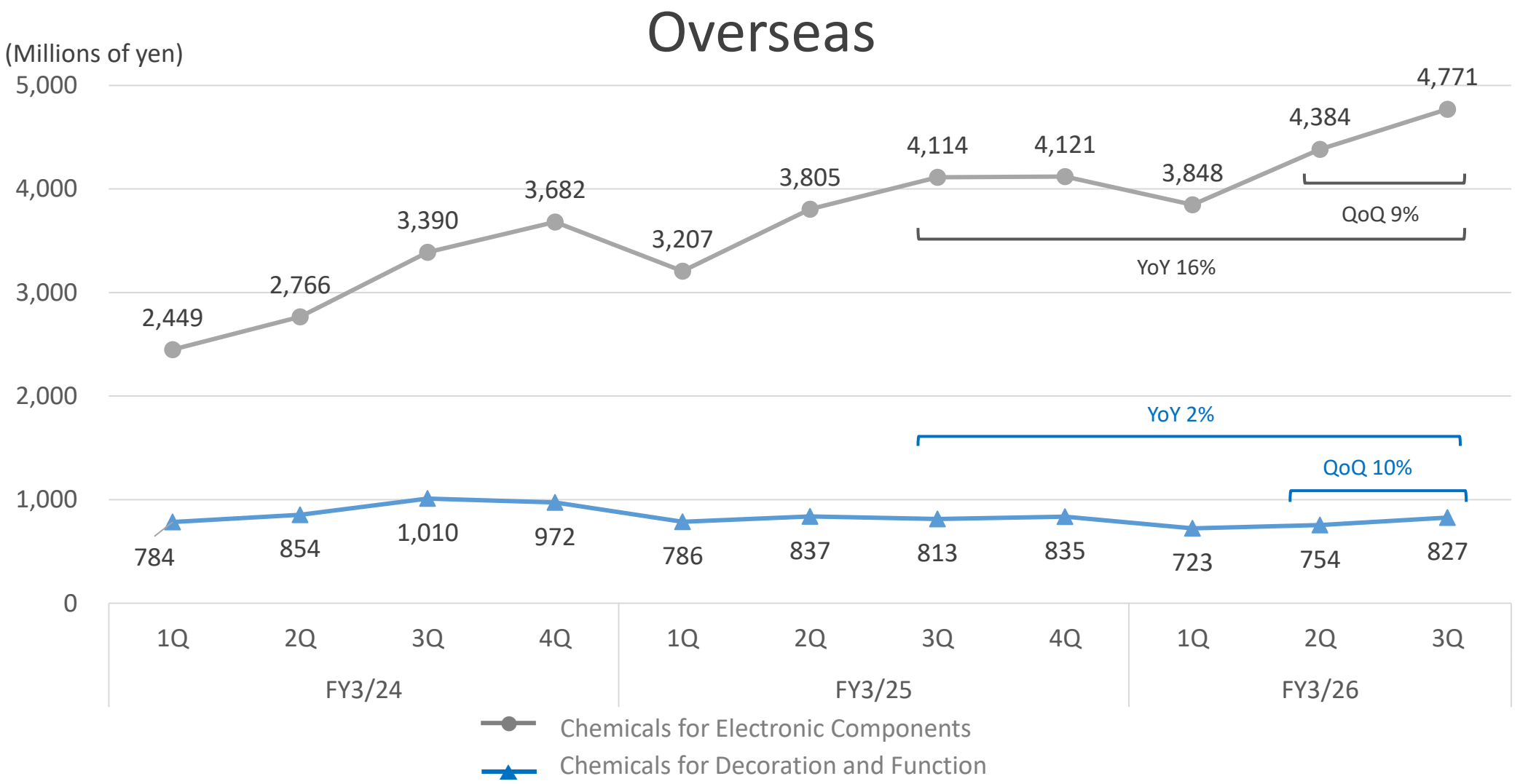
(Chemicals for Electronic Components)
Core Products: Via filling
PWBs, connectors, surface treatment (plating) chemicals for semiconductor sector

(Chemicals for Decoration and Function)
Core Products: POP
Chemicals for decoration and rust-proofing
Surface treatment (plating) chemicals mainly for automotive components and water faucet clasps

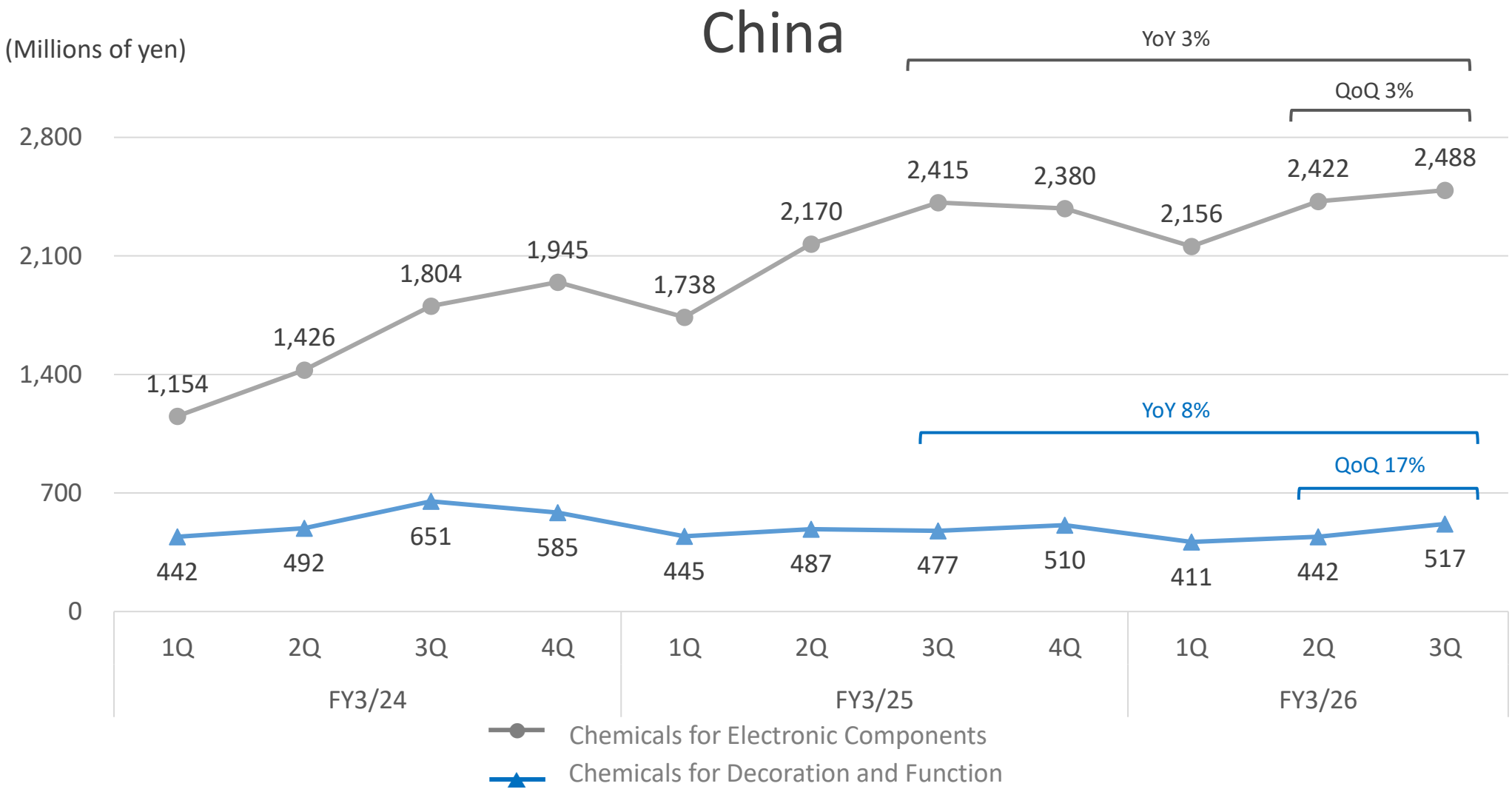
Quarterly Sales of Chemicals by Region



Quarterly Sales of Chemicals by Region

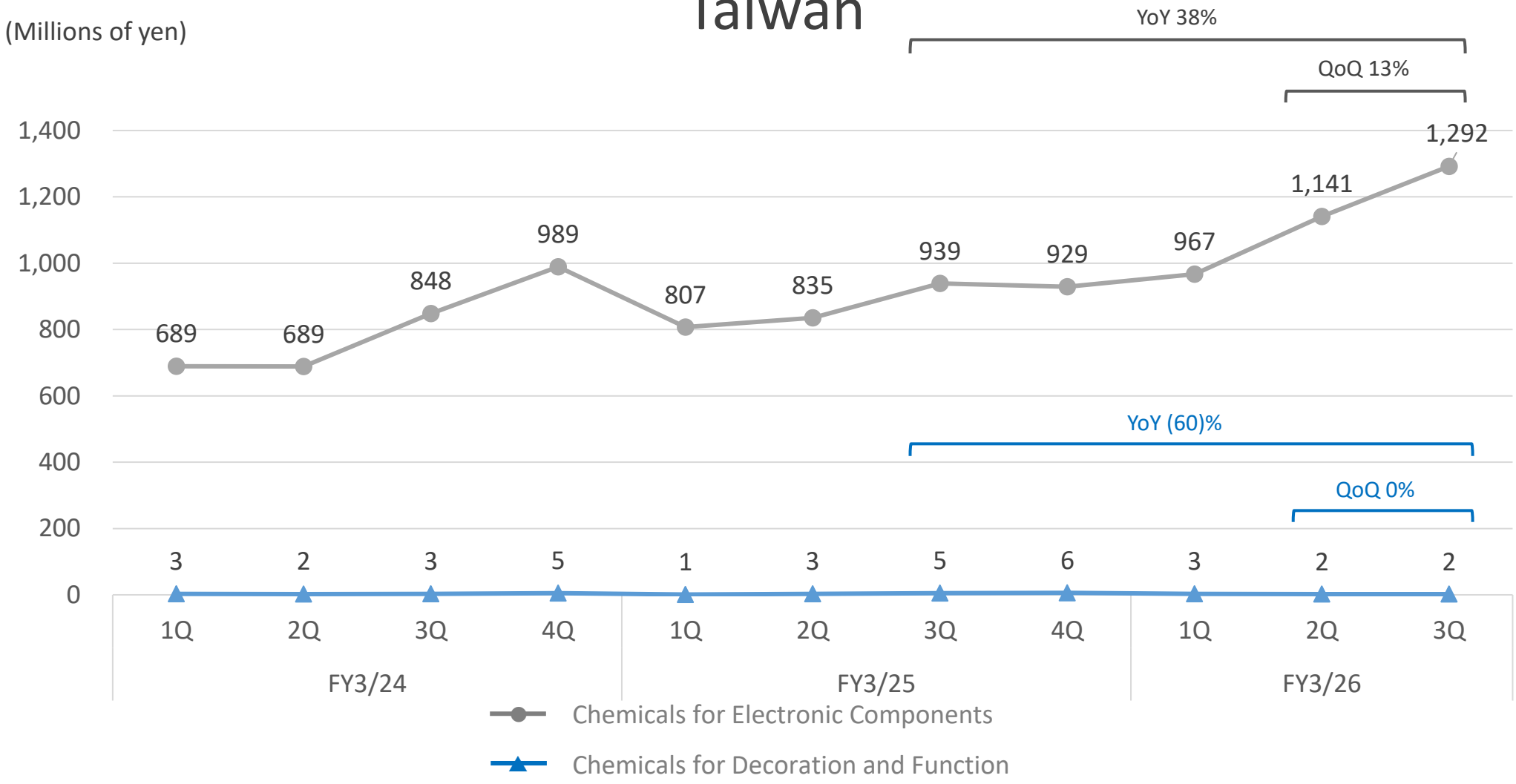


Quarterly Sales of Chemicals by Region



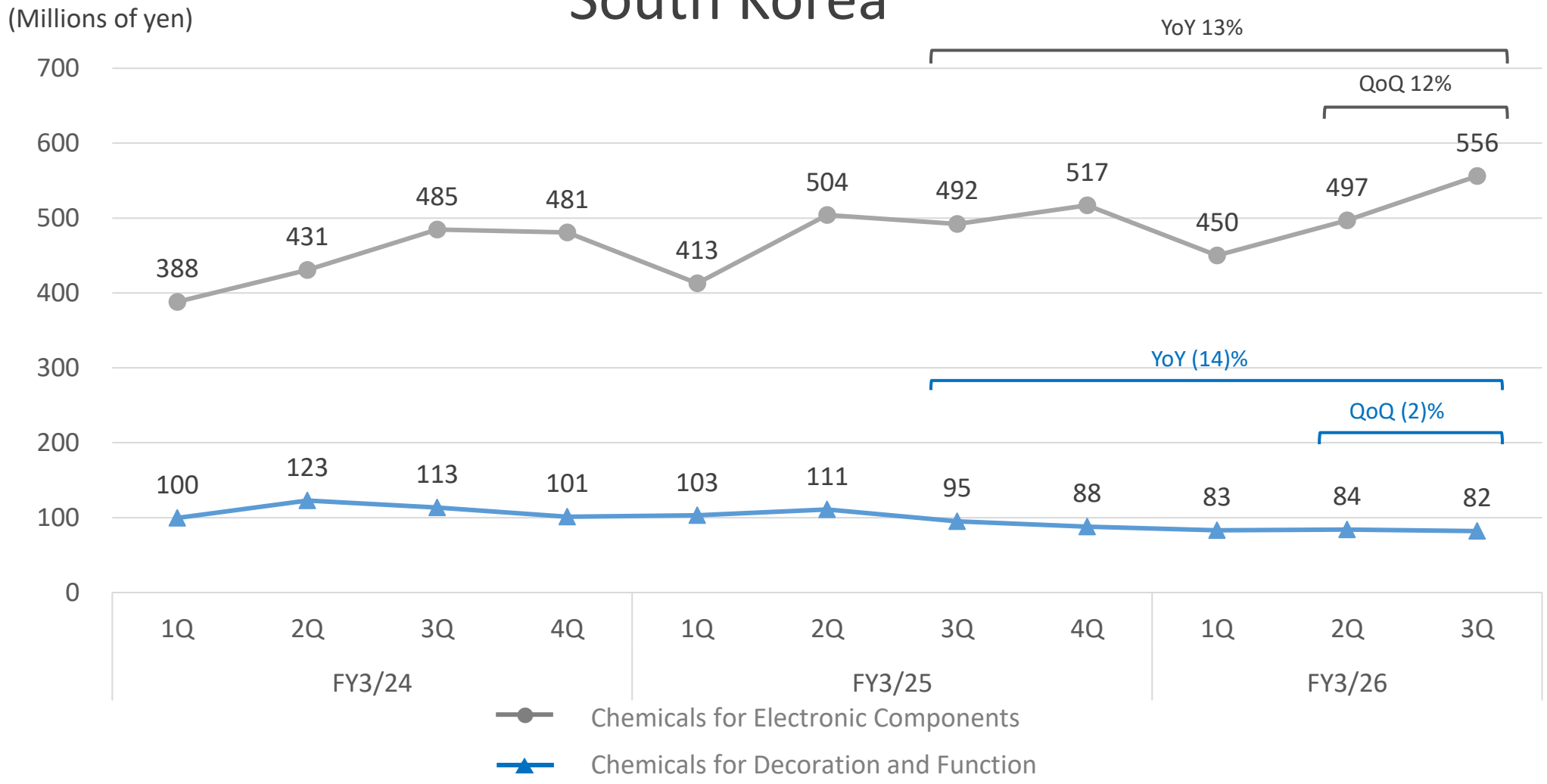
Quarterly Sales of Chemicals by Region

Taiwan



Quarterly Sales of Chemicals by Region

South Korea

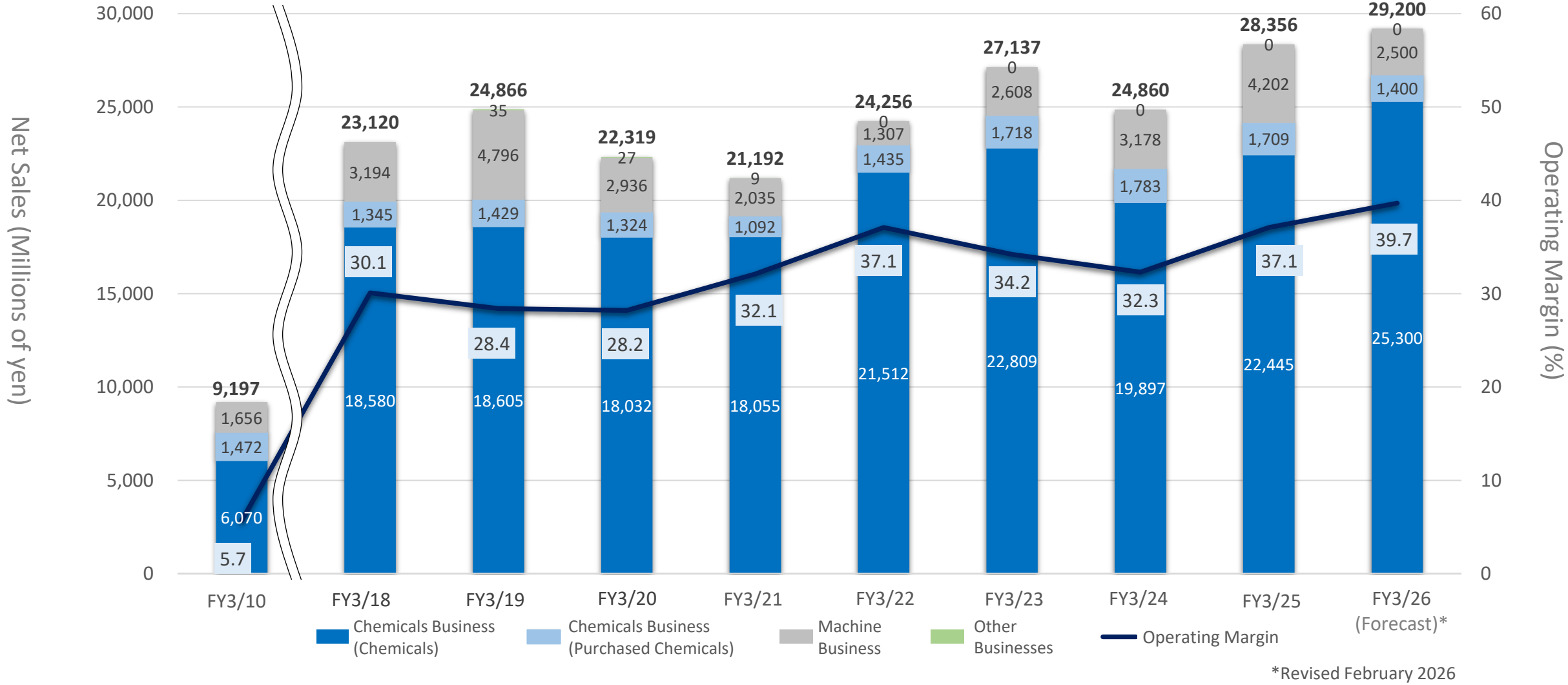


3Q Progress Rate against FY3/26 Forecasts

(Millions of yen)

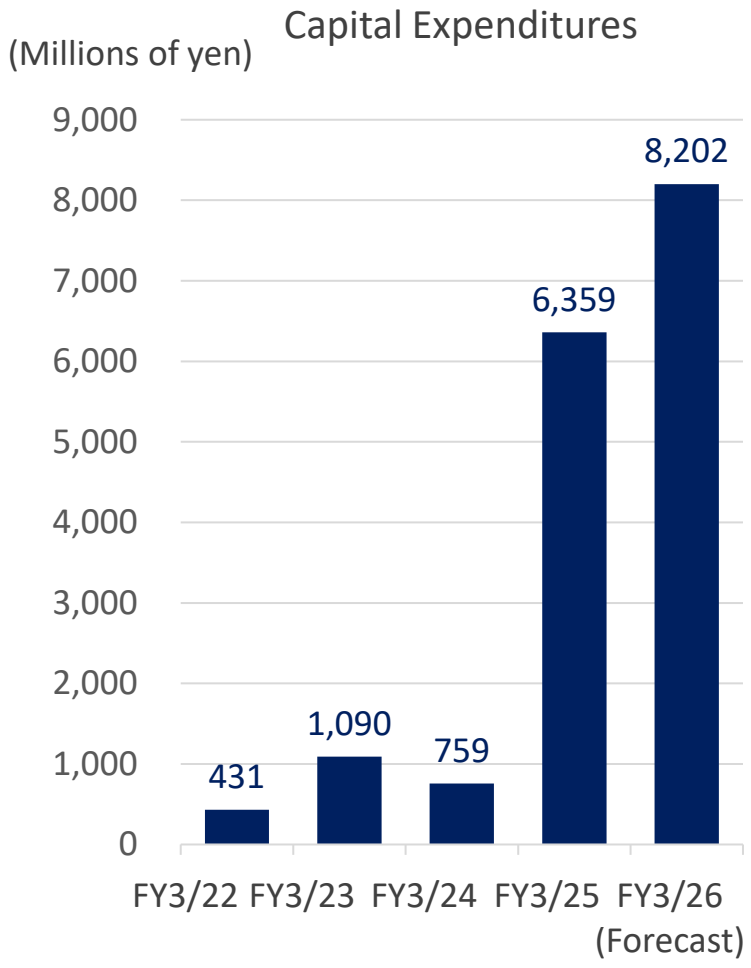
	FY3/26 3Q results	FY3/26 Full year forecasts (Revised February 2026)	Progress rate against full-year forecast
Net sales	21,514	29,200	73.7%
Operating profit	8,887	11,600	76.6%
Ordinary profit	9,003	11,800	76.3%
Profit attributable to owners of parent	6,578	8,500	77.4%
Net income per share	264.60 yen	342.43 yen	-

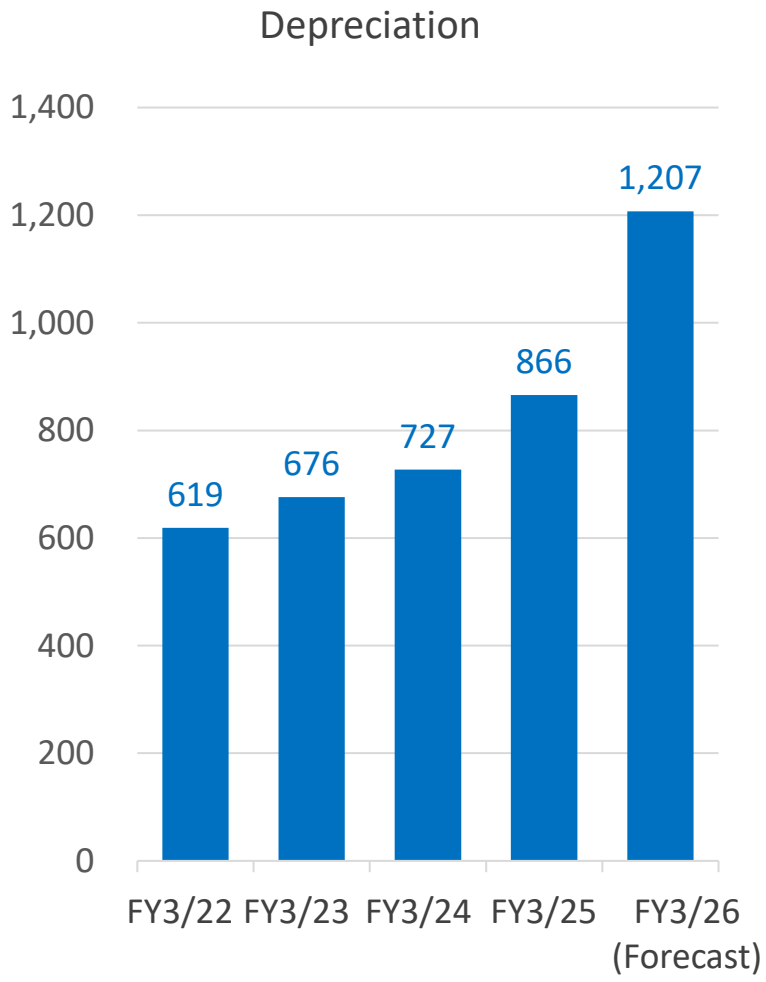
Annual Sales by Business (Incl. Forecast)

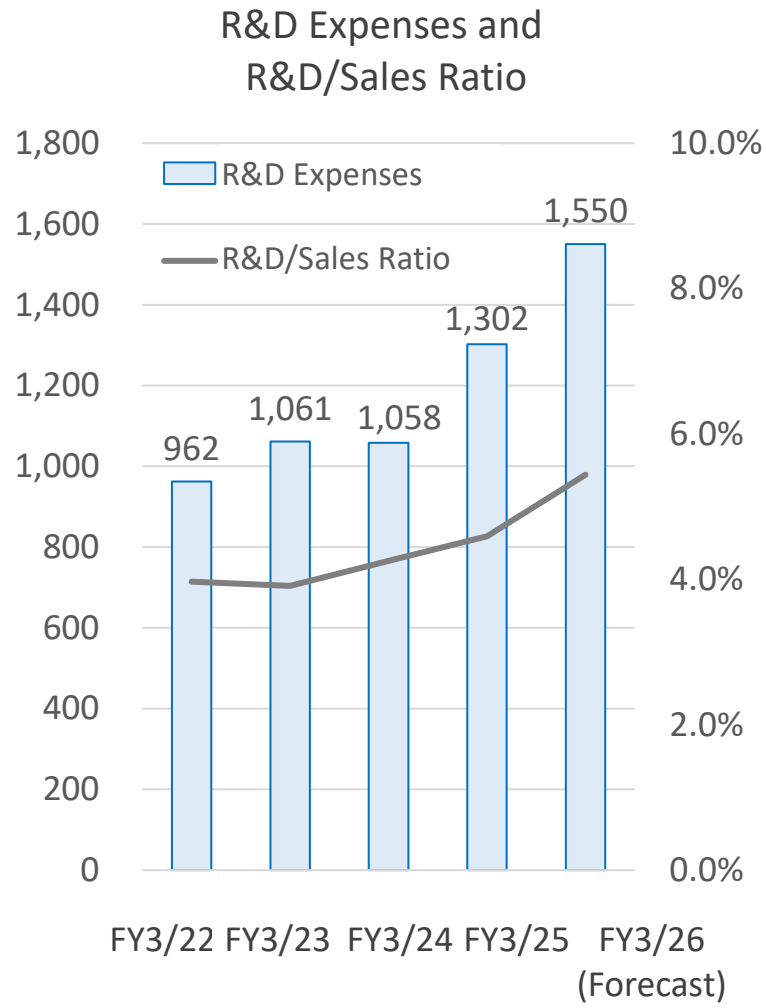


*Revised February 2026

Capital Expenditures, Depreciation and R&D Expenses



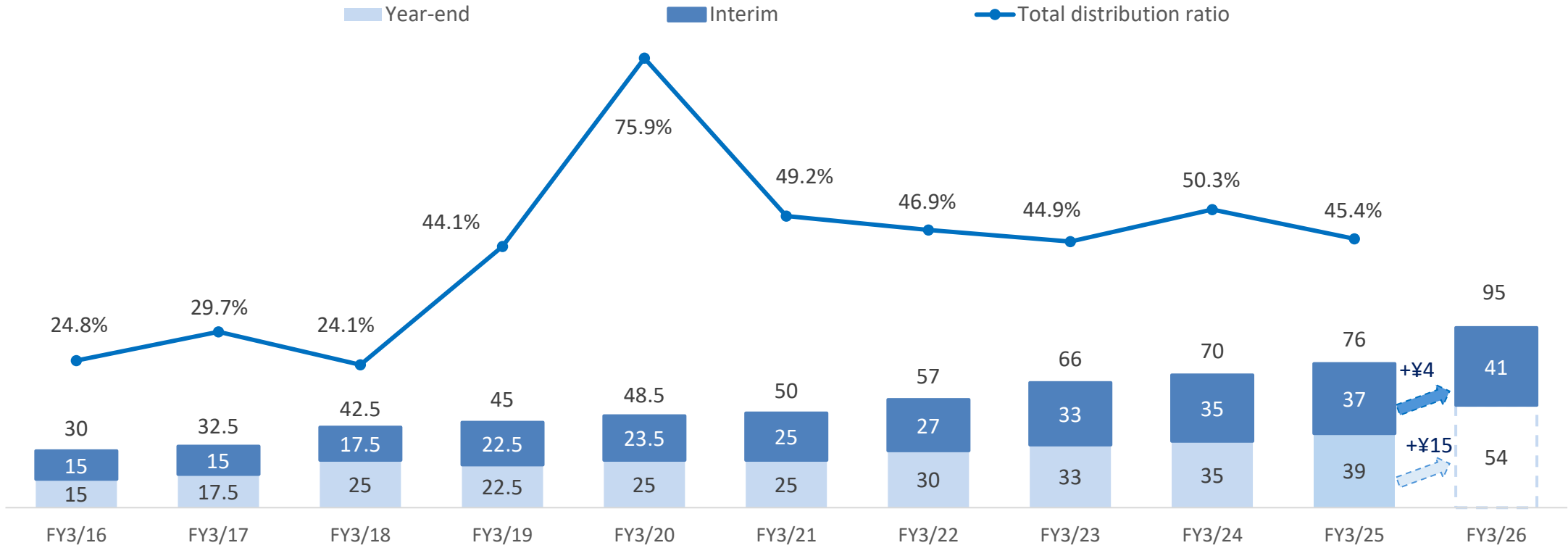




FY3/26 Equity Policy

Dividends per share (Forecasts)	Interim dividend: 41 yen Year-end dividend: 54 yen

Plans to increase dividends for 16 consecutive fiscal years



Basic policy

- Continue to make investments for sustainable growth while securing liquidity on hand and maintaining stable financial base
- Continue a consistent dividend increase
- Return profits to shareholders through well-timed repurchases of stock with total distribution ratio of about 50%

Efforts in Addressing ESG Challenges

JCU aims to become a global company that continues to grow in a sustainable fashion by addressing ESG challenges through its business activities.

Environment

Development of environmentally responsible products

- Chromic acid-free etching process
- Eco-friendly chemical nickel plating process
- Eco-friendly decorative copper sulfate plating process
- Eco-friendly trivalent chromium plated product post treatment process

CO_2 emissions (non-consolidated)

830 tons of CO_2 (as of end-March 2025)

* Down 42.7% from those in FY3/14

ESG external rating

CDP climate change 2025: received a score of B

Social

Ratio of female managers (non-consolidated)

10.3% (as of end-March 2025)

ISO 9001 certified production sites in Japan and overseas

12 sites in 7 countries (as of end-March 2025)

* Japan, China, Taiwan, South Korea, Thailand, Vietnam, and Mexico

Governance

Corporate governance structure

- Number of Directors
  Internal: 6, Outside: 3 (including 1 female)
- Number of Audit & Supervisory Board Members
  Full-time: 1, Outside: 2 (including 1 female)

Reference

- Company Profile
- Surface Treatment Technology in Future
- Major Distribution Channels
- Major Products
- Usages of Chemicals and Typical Final Products

Company Profile

Founded in	:	December 1957
Established on	:	April 1, 1968
Capital stock	:	1,281 million yen
Annual sales	:	Non-consolidated: 16.0 billion yen / Consolidated: 28.3 billion yen (For the fiscal year ended March 31, 2025)
Head office	:	TIXTOWER UENO 16F, 8-1 Higashiueno 4-chome, Taito-ku, Tokyo
Lines of business	:	Manufacturing and sale of surface treatment chemicals, surface treatment machines, and related materials
Representative Directors	:	Masashi Kimura, Chairman and CEO Akihisa Omori, President and COO
Employees	:	Non-consolidated: 242 / Consolidated: 550 (As of March 31, 2025)

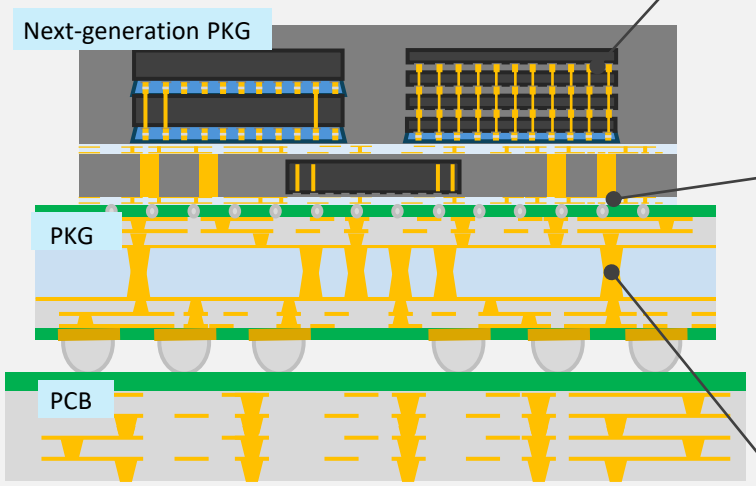
ISO Certificates		
	ISO9001	Production Headquarters, Head Office Sales and Marketing Department, and R&D Center (JCQA-0281)
	ISO14001	Production Headquarters and R&D Center (JCQA-E-0143)

Surface Treatment Technology in Future —Electronic Components—

Target | Next-generation PKG substrate for AI accelerators, data centers, high-performance electronic devices

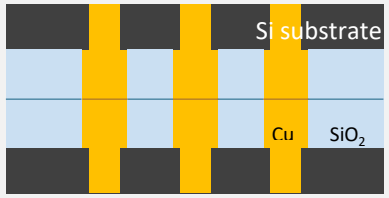
Surface treatment technology in future

2.xD/3D package



- Diversified packaging technology for high performance
- High-density mounting allows use of larger substrates
- Shorter connections between chips

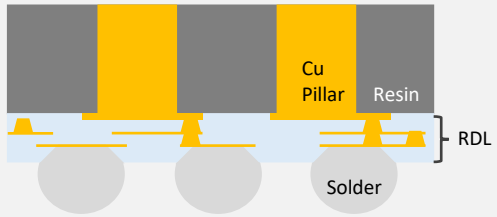
Hybrid bonding



○**Expected primary application**
Memory

○**Performance required by surface treatment technology**
Higher reliability for connectivity
Outstanding electrical properties

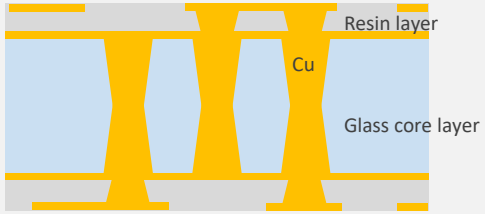
RDL (Redistribution layer)



○**Expected primary application**
FO-WLP / PLP
RDL interposers

○**Performance required by surface treatment technology**
Improve within wafer non-uniformity
Improve via filling for thin-film layer

TGV (Through-glass via)



○**Expected primary application**
Glass core substrates (FC-BGA)
Glass interposers

○**Performance required by surface treatment technology**
Void free
Improve via filling for thin-film layer

Surface Treatment Technology in Future —Decoration & Function—

Target

Automotive components (front grilles, door handles, emblems, etc.)
Faucet parts (showerheads, drain plugs, etc.)

Surface treatment technology in future

Environmentally friendly surface treatment technology

Processes of decorative plating on plastic

Process with a low environmental impact

Materials (plastics) → **Etching** → **Catalyzation** → **Electroless plating** → **Copper sulfate plating** → **Nickel plating** → **Chrome plating** → **Chemical treatment**

Etching
No hexavalent chromium (Cr^{6+})
No PFAS
- No use of harmful Cr^{6+}
- No use of harmful fluorine compounds (PFAS)

Catalyzation
Resource saving
- Reduction in concentration of palladium included in products

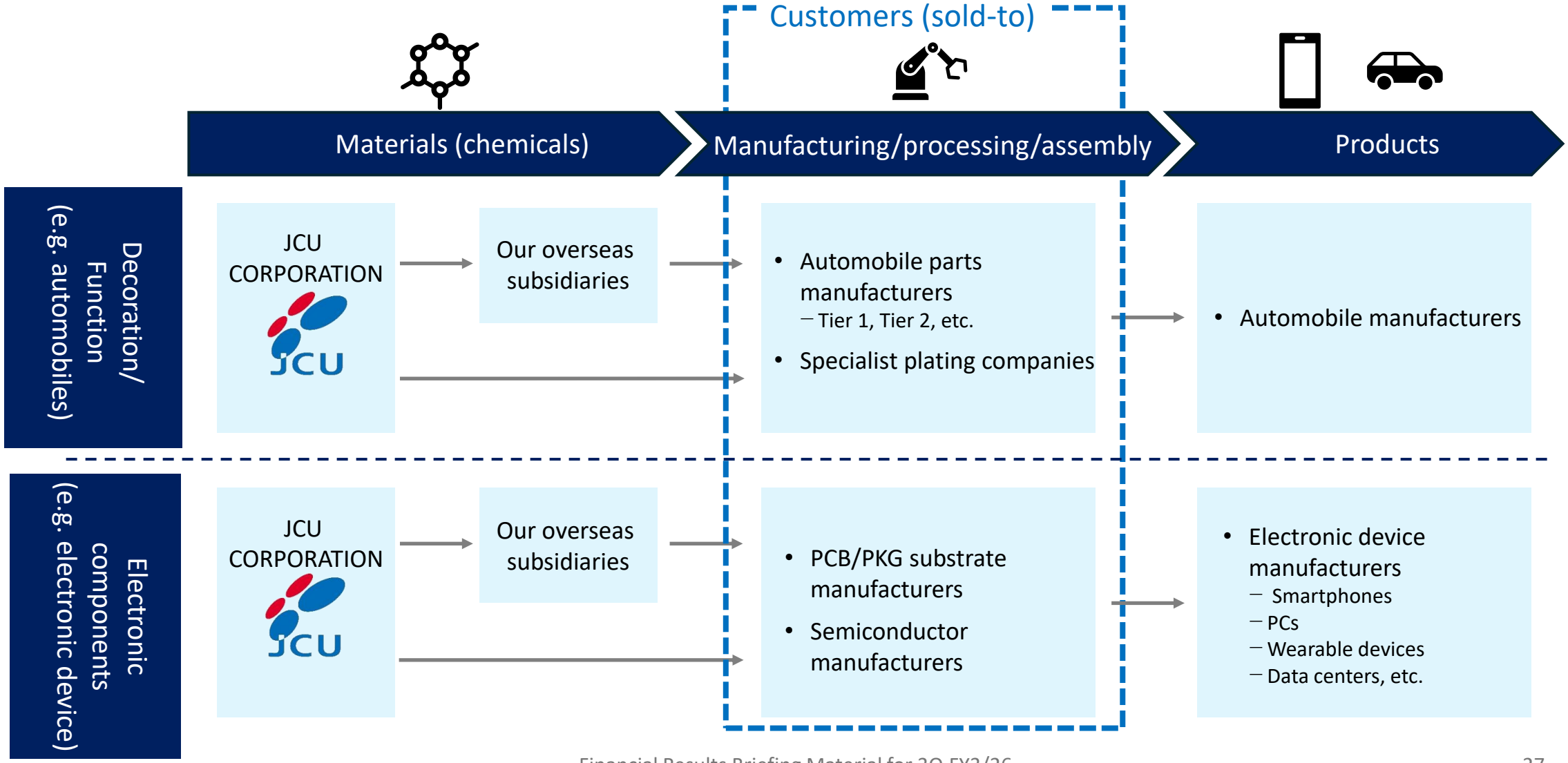
Electroless plating
No nitrogen
- No use of nitrogen compounds subject to drainage regulations
- No use of restricted substances (lead and cadmium)
- Improvement in work environment

Copper sulfate plating
Dye free
- Improvement in work environment

Chrome plating
No hexavalent chromium (Cr^{6+})
No PFAS
- No use of harmful Cr^{6+}
- No use of harmful fluorine compounds (PFAS)

Chemical treatment
No hexavalent chromium (Cr^{6+})
- No use of harmful Cr^{6+}
- Energy saving

Major Distribution Channels



Usages of Chemicals and Typical Final Products

Description of term		Final products
Chemicals for function/decoration	Surface treatment chemicals for decorative and function purposes such as those for providing a metal appearance and preventing rust	Automotive parts, faucet parts, construction materials, etc.
POP (Plating on Plastics) chemicals	Chemicals for metal coating on plastics (Examples) Etching chemicals, various kinds of plating chemicals (copper, nickel and chrome), etc.	(Automotive parts) Front grilles, emblems, etc. (Faucet parts) Showerheads, water faucet cocks, etc.
Other	Chemicals for metal coating on metallic materials such as copper and steel	(Construction materials) Screws, hinges, etc.
Chemicals for electronic components	Plating chemicals for manufacturing PWBs, such as a circuit for electronic signals and an electrical contact for electronic components	High-performance electronic devices, data centers and other infrastructures, communication related components, etc.
Via filling chemicals	Chemicals used for copper plating holes (via) to create electrical connections between different layers of PCB substrates and of semiconductor package substrates and other semiconductor components	(High-performance electronic devices) Smartphones, PCs, tablets, game consoles, etc. (Data centers and other infrastructures) PWBs for communication servers, etc. (Communication related components) Base stations, in-vehicle PWBs, smart home appliances, etc.
Etching chemicals	Chemicals used to create the required patterns in PCBs and in semiconductor substrates and other semiconductor components by using a chemical reaction to remove a thin film of copper that was formed on the surface of materials used during the fabrication process	
Other	Plating chemicals for connecters and lead frames	
Surface treatment related equipment	Equipment designed to fully utilize the properties of chemicals used for surface treatment processes	Examples of surface treatment related equipment
Fully-automated surface treatment equipment	Fully-automated equipment from input of materials to completion of the plating process	
Peripheral equipment	Filtration machines and other peripheral equipment to be attached to surface treatment equipment	
Automatic analytical control systems	Automatic management of plating solutions by analyzing concentrations of chemicals and adding chemicals when an insufficient level is detected	
Plasma surface treatment system	Washing devices for PWBs as part of pre-plating processes	

Plasma surface treatment system

Automatic analytical control systems

This material contains current plans and forecasts of future performance of JCU CORPORATION. These plans and forecast figures are prepared by the Company based on currently available information. This material does not give any assurance or guarantee of the Company's future financial performance and actual results may differ substantially from these plans for a number of conditions or developments in the future.

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